
VANCE INTERNATIONAL LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2015

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VANCE INTERNATIONAL LIMITED

COMPANY INFORMATION

DIRECTORS	P Dordal Jr O Westmacott
COMPANY SECRETARY	O Westmacott
REGISTERED NUMBER	03677656
REGISTERED OFFICE	2nd Floor 23 Bruton Street London United Kingdom W1J 6QF
INDEPENDENT AUDITORS	Crowe Clark Whitehill LLP St Bride's House 10 Salisbury Square London EC4Y 8EH

VANCE INTERNATIONAL LIMITED

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VANCE INTERNATIONAL LIMITED

STRATEGIC REPORT
FOR THE YEAR ENDED 31 JANUARY 2015

BUSINESS REVIEW

The company did not trade during the year under review. On 1st February 2011, the company sold its trade and assets to its subsidiary undertaking, GW Consulting (UK) Limited, for a sum equal to the aggregate book value of its assets and liabilities at that date. As a result of this there are no Financial or other Key Performance Indicators disclosed.

This report was approved by the board on 16 000000R 2015 and signed on its behalf.

O Westmacott
Director



VANCE INTERNATIONAL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JANUARY 2015

The directors present their report and the financial statements for the year ended 31 January 2015.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The directors who served during the year were:

P Dordal Jr.
O Westmacott

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

VANCE INTERNATIONAL LIMITED


DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2015

AUDITORS

The auditors, Crowe Clark Whitehill LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



O Westmacott
Director

Date: 16 OCTOBER 2015.

VANCE INTERNATIONAL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS, AS A BODY, OF VANCE INTERNATIONAL LIMITED

We have audited the financial statements of Vance International Limited for the year ended 31 January 2015, set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic report and the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 January 2015 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

VANCE INTERNATIONAL LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS, AS A BODY, OF VANCE INTERNATIONAL LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption in preparing the Directors' report.



Stacy Eden (Senior statutory auditor)

for and on behalf of
Crowe Clark Whitehill LLP

Statutory Auditor

St Bride's House
10 Salisbury Square
London
EC4Y 8EH

Date:

19/10/18

VANCE INTERNATIONAL LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2015

	Note	2015 £'000	2014 £'000
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities	5	-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	8	-	-
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 8 to 10 form part of these financial statements.

VANCE INTERNATIONAL LIMITED
REGISTERED NUMBER: 03677656

BALANCE SHEET
AS AT 31 JANUARY 2015

	Note	2015 £'000	2014 £'000
FIXED ASSETS			
Investments	6	3,164	3,164
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,164</u>	<u>3,164</u>
CAPITAL AND RESERVES			
Called up share capital	7	25	25
Profit and loss account	8	3,139	3,139
SHAREHOLDERS' FUNDS		<u>3,164</u>	<u>3,164</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



O Westmacott
Director

Date: 16 OCTOBER 2015

The notes on pages 8 to 10 form part of these financial statements.

VANCE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors have considered the financial position of the company and the financial statements have been prepared assuming that the company will continue as a going concern.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Group Accounts

The company does not prepare group accounts on the basis that group accounts are prepared by the ultimate parent company, Garda World Security Corporation, a company registered in Canada.

2. PROFIT

The Company has not performed any operations in 2015 and 2014.

3. STAFF COSTS

The company has no employees other than the directors, who did not receive any remuneration (2014 - £NIL).

4. DIRECTORS' REMUNERATION

The highest paid director received remuneration of £NIL (2014 - £NIL).

5. TAXATION

	2015 £'000	2014 £'000
UK corporation tax charge on profit for the year	-	-

VANCE INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015

6. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £'000
Cost or valuation	
At 1 February 2014 and 31 January 2015	3,164
Net book value	
At 31 January 2015	3,164
<i>At 31 January 2014</i>	3,164

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name and country of incorporation	Nature of Business	Holding
GW Consulting (UK) Limited, England and Wales	Investigation, litigation and business intelligence	100 %

The aggregate of the share capital and reserves as at 31 January 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name and country of incorporation	Aggregate of share capital and reserves £'000	Profit/(loss) £'000
GW Consulting (UK) Limited, England and Wales	(759)	230

VANCE INTERNATIONAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015**

6. FIXED ASSET INVESTMENTS (continued)

Through its 100% holding in GW Consulting (UK) Limited, the company has an indirect holding in the following companies:

Name and country of incorporation	Nature of business	Indirect holding
GW Consulting Europe SA	Investigation, litigation and business intelligence	0.5%

The financial statements contain information as an individual company and do not contain consolidated information as a parent company of a group. The company is exempt from the requirement to prepare group accounts on the basis that group accounts are prepared by the ultimate parent company (Garda World Security Corporation).

7. SHARE CAPITAL

	2015 £000	2014 £000
Authorised, allotted, called up and fully paid		
25,000 Allotted, called up and fully paid shares of £1 each	<u>25</u>	<u>25</u>

8. RESERVES

	Profit and loss account £'000
At 1 February 2014 and 31 January 2015	<u>3,139</u>

9. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent company is GW Consulting USA Inc, a company registered in Delaware, USA. The ultimate parent company is Garda World Securities Corporation, a registered company in Canada. Copies of the Group financial statements which include the company are available at 1390 Barre Street, 2nd floor, Montreal, Quebec, H3C 1N4, Canada.