

**COMPANY NUMBER:**  
**03677649**

**POSITIVE COMPUTING LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**

**JOHN TURNER**  
**CHARTERED ACCOUNTANTS**  
**BERKSHIRE HOUSE**  
**252-256 KINGS ROAD**

**READING**  
**BERKSHIRE**

TUESDAY



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27/03/2012

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COMPANIES HOUSE

**POSITIVE COMPUTING LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**

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**COMPANY NUMBER:03677649**

**POSITIVE COMPUTING LIMITED**

**ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2011**

	Note	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible Assets	2	12,294	16,242
<b>Current assets</b>			
Stocks		2,500	2,500
Debtors		77,795	120,496
Cash at bank and in hand		7,426	-
		<u>87,721</u>	<u>122,996</u>
<b>Creditors</b>			
Due within one year		<u>(98,480)</u>	<u>(137,390)</u>
<b>Net current liabilities</b>		(10,759)	(14,394)
<b>Total assets less current liabilities</b>		<u>1,535</u>	<u>1,848</u>
<b>Net assets</b>		<u>£ 1,535</u>	<u>£ 1,848</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		535	848
<b>Shareholders' funds</b>		<u>£ 1,535</u>	<u>£ 1,848</u>

For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 17 March 2012 and signed on its behalf

  
P Haslett

The annexed notes form part of these financial statements

**POSITIVE COMPUTING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Turnover**

Turnover comprises the value of equipment and services supplied by the company, net of Value Added Tax and trade discounts. Revenue from the sale of equipment is recognised when the equipment has been correctly installed, and revenue from services is recognised on the basis of degree of completion of the services.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery        -    25% per annum of cost

**Stocks**

Stocks are included at the directors' valuation, based on their best estimate of the cost of purchasing the stock and bringing it to its current location and condition, less any provisions arising from obsolescence or damage.

**Pension costs**

The company operates a defined contribution pension scheme on behalf of its employees. The pension costs charged in the financial statements represent the contributions payable by the company during the year.

**POSITIVE COMPUTING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 30 NOVEMBER 2011**

**2 Tangible fixed assets**

	<b>Total £</b>
Cost	
At 1 December 2010	81,917
Additions	4,145
	<hr/>
At 30 November 2011	86,062
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Depreciation	
At 1 December 2010	65,675
Charge for the year	8,093
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At 30 November 2011	73,768
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Net book value	
At 30 November 2011	£12,294
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At 30 November 2010	£16,242
	<hr/>

**3 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary "A" shares of £1 each	985	985
Ordinary "B" shares of £1 each	15	15
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>

**4 Ultimate controlling party**

The company is capable of being controlled by any two of the three directors acting in concert by virtue of their majority shareholding in the company