

Positive Computing Limited
03677649

Accounts For The Period Ended 30 November 2000

Prepared by
RDJ Taxation & Accounting Services
Wellington House, Lower Icknield Way,
LONGWICK. Bucks.
HP27 9RZ

for
Positive Computing Limited
35 Cowslip Crescent, Dunston Park,
THATCHAM.
Berkshire. RG18 4DF

October 23, 2001



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Positive Computing Limited

Accounts for the period
ended 30 November 2000

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The following pages do not form part of the Statutory Accounts

6. Trading and Profit & Loss Account
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Positive Computing Limited

**Report of the Directors
for the year ended 30 November 2000**

The Directors present their annual report with the accounts for the Company for the period ended 30th November 2000.

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was that of information technology solutions.

DIRECTORS

The Directors in office in the period and his beneficial interest in the Company's issued share capital was as follows :

Ordinary Shares of £1 each


Mr J Lewis	250
Mr K Hill	250
Mr P Haslett	250
Mr G Robertson	250

AGENTS

The Directors of the Company consider that, for the period ended 30th November 2000, the Company was entitled to exemption from a statutory audit under Section 279A of the Companies Act 1985. Under the provisions of this Act, the Directors have appointed Messrs RDJ Taxation & Accounting Services as Company Agents.

This report has been prepared taking advantage of special exemptions applicable to small Companies.

Signed on behalf of the
board of Directors


Mr J Lewis
Director

26-10-01
Date

Positive Computing Limited

Accountants' report to the shareholders on the
unaudited financial accounts of
Positive Computing Limited
for the period ended 30th November 2000.

In accordance with instructions given to us we have prepared the financial accounts of the Company for the period ended 30th Nov 2000 according to the accounting provisions of the Companies Act 1995. The Directors of the Company have confirmed that the Company is totally exempt from the audit requirement under the provisions of sub section 249A of the Companies Act 1985 and, as a result, we have not carried out an audit.

The financial accounts on pages 3 to 5 are, therefore, based on the information shown in the accounting records and on the information supplied and from explanations given to us by the Directors.



RDJ Taxation & Accounting Services
Wellington House, Lower Icknield Way
LONGWICK
Buckinghamshire
HP27 9RZ

23/10/01

Positive Computing Limited

Statement of Directors' responsibilities in respect of the accounts

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Positive Computing Limited
Profit & Loss Account
Year Ended 30th November 2000

	<u>Note</u>	<u>2000</u>
		£
TURNOVER		109,315
Cost of Sales		<u>-47,887</u>
GROSS PROFIT		61,428
Administrative Expenses		<u>-36,665</u>
OPERATING PROFIT		24,763
Other Interest receivable & similar income		213
Interest payable & similar charges		<u>-42</u>
<u>PROFIT ON ORDINARY ACTIVITIES</u>		
<u>BEFORE TAXATION</u>		24,934
Tax on ordinary activities		<u>0</u>
		24,934
Dividends		<u>-23,726</u>
RETAINED PROFIT FOR THE YEAR		<u>£1,208</u>

None of the Company's activities were acquired or discontinued during the above financial year.

There were no recognised gains or losses other than the profit and loss for the above financial year.

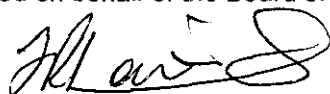
Positive Computing Limited
Balance Sheet
Year Ended 30th November 2000

	<u>Notes</u>	<u>2000</u>	<u>2000</u>
FIXED ASSETS			
Tangible Assets	3		855
CURRENT ASSETS			
Debtors	4	17,346	
Cash At Bank & In Hand		<u>3,475</u>	
		<u>20,821</u>	
CREDITORS :			
Amounts falling due within one year	5	<u>16,325</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>4,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£5,351</u>
FINANCED BY :			
Share Capital			1,000
Profit Per Accounts			4,351
Profit Brought Forward			<u>0</u>
			<u>£5,351</u>

The Directors consider that, for the period ended 30th November 1999, the Company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of Section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Signed on behalf of the Board of Directors



Mr J Lewis
Director

Approved by the Board : 3rd October 2000

Positive Computing Limited
Notes To The Accounts
Year Ended 30th November 2000

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Fundamental accounting concept

The accounts have been prepared on a going concern basis because the parent has undertaken to provide funds to enable the company to meet its liabilities as they fall due for the foreseeable future.

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts. Turnover relates to one class of business and is attributable to geographic markets inside the United Kingdom.

2 OTHER INTEREST RECEIVABLE AND SIMILAR INCOME

Year Ended 30.11.2000

Bank Interest	8
Other Income	<u>205</u>
	<u>213</u>

3 TANGIBLE FIXED ASSETS

Cost :	
At 1 December 1999	1,207
Additions	0
Disposals	0
At 30 November 2000	<u>1,207</u>
Depreciation :	
At 1 December 1999	50
Charge for the period	302
Disposals	0
At 30 November 2000	<u>352</u>
Net Book Value :	
At 30 November 2000	<u>855</u>
At 1 December 1999	<u>1,157</u>

4 DEBTORS

Year Ended 30.11.2000

Trade Debtors	17,344
Other Debtors	2
Prepayments & Accrued Income	0
	<u>17,346</u>

5 CREDITORS

Year Ended 30.11.2000

Trade Creditors	14,421
Corporation Tax	-358
Taxation & Social Security	2,012
Accruals & Deferred Income	<u>250</u>
	<u>16,325</u>

6 SHARE CAPITAL

Year Ended 30.11.2000

AUTHORISED

1,000 ordinary shares of £1 each	<u>1,000</u>
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ALLOTTED, CALLED UP & FULLY PAID

1,000 ordinary shares of £1 each	<u>1,000</u>
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7 SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	<u>Share Capital</u>	<u>Profit & Loss Account</u>	<u>Total</u>
At 1 December 1999	1,000	0	1,000
Retained for the period	<u>0</u>	<u>4,351</u>	<u>4,351</u>
At 30 November 2000	<u>1,000</u>	<u>4,351</u>	<u>5,351</u>