

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Anglia Foilblocking Limited

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

DIRECTORS:

Mr T Zlotek
Mr G Dickson

REGISTERED OFFICE:

Unit 18 Dales Court
Wharfedale Road
Ipswich
Suffolk
IP1 4SP

REGISTERED NUMBER:

03677636 (England and Wales)

ACCOUNTANTS:

Emsdens Limited
10 Ladbrook Close
Elmsett
Ipswich
Suffolk
IP7 6LD

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		11,167		13,167
Tangible assets	5		<u>115,009</u>		<u>113,000</u>
			126,176		126,167
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	6	56,660		53,437	
Cash at bank		<u>78,985</u>		<u>85,367</u>	
		138,645		141,804	
CREDITORS					
Amounts falling due within one year	7	<u>71,489</u>		<u>70,333</u>	
NET CURRENT ASSETS			<u>67,156</u>		<u>71,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			193,332		197,638
PROVISIONS FOR LIABILITIES			958		437
NET ASSETS			<u>192,374</u>		<u>197,201</u>
CAPITAL AND RESERVES					
Called up share capital	8		112,502		112,502
Share premium			2,500		2,500
Retained earnings			<u>77,372</u>		<u>82,199</u>
SHAREHOLDERS' FUNDS			<u>192,374</u>		<u>197,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 February 2023 and were signed on its behalf by:

Mr T Zlotek - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Anglia Foilblocking Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|---|
| Land and buildings | - in accordance with the property |
| Plant and machinery etc | - 25% on reducing balance and at variable rates on reducing balance |

Computer equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2022	
and 31 December 2022	<u>50,000</u>
AMORTISATION	
At 1 January 2022	36,833
Charge for year	<u>2,000</u>
At 31 December 2022	<u>38,833</u>
NET BOOK VALUE	
At 31 December 2022	<u>11,167</u>
At 31 December 2021	<u>13,167</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2022	108,970	160,275	269,245
Additions	-	4,295	4,295
Disposals	-	(1,307)	(1,307)
At 31 December 2022	<u>108,970</u>	<u>163,263</u>	<u>272,233</u>
DEPRECIATION			
At 1 January 2022	1,880	154,365	156,245
Charge for year	109	2,075	2,184
Eliminated on disposal	-	(1,205)	(1,205)
At 31 December 2022	<u>1,989</u>	<u>155,235</u>	<u>157,224</u>
NET BOOK VALUE			
At 31 December 2022	<u>106,981</u>	<u>8,028</u>	<u>115,009</u>
At 31 December 2021	<u>107,090</u>	<u>5,910</u>	<u>113,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	54,537	51,630
Other debtors	<u>2,123</u>	<u>1,807</u>
	<u>56,660</u>	<u>53,437</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	23,724	22,012
Taxation and social security	33,227	31,853
Other creditors	<u>14,538</u>	<u>16,468</u>
	<u>71,489</u>	<u>70,333</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.22	31.12.21
		value:	£	£
112,502	Ordinary shares	£1	<u>112,502</u>	<u>112,502</u>

9. **ULTIMATE CONTROLLING PARTY**

There is no one controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.