

REGISTERED NUMBER: 03677636 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Anglia Foilblocking Limited

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for the Year Ended 31 December 2017

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DIRECTORS:

Mr T Zlotek
Mr G Dickson

REGISTERED OFFICE:

35 Dorchester Road
Ipswich
Suffolk
IP3 8RQ

REGISTERED NUMBER:

03677636 (England and Wales)

ACCOUNTANTS:

Emsdens Limited
10 Ladbrook Close
Elmsett
Ipswich
Suffolk
IP7 6LD

Statement of Financial Position
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		21,167		23,167
Tangible assets	5		<u>121,934</u>		<u>126,381</u>
			143,101		149,548
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	6	47,032		44,397	
Cash at bank		<u>34,692</u>		<u>42,579</u>	
		84,724		89,976	
CREDITORS					
Amounts falling due within one year	7	<u>67,586</u>		<u>76,830</u>	
NET CURRENT ASSETS			<u>17,138</u>		<u>13,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,239		162,694
PROVISIONS FOR LIABILITIES			<u>1,272</u>		<u>1,883</u>
NET ASSETS			<u>158,967</u>		<u>160,811</u>
CAPITAL AND RESERVES					
Called up share capital			112,502		112,502
Share premium			2,500		2,500
Retained earnings			<u>43,965</u>		<u>45,809</u>
SHAREHOLDERS' FUNDS			<u>158,967</u>		<u>160,811</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 February 2018 and were signed on its behalf by:

Mr T Zlotek - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Anglia Foilblocking Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|---|
| Land and buildings | - in accordance with the property |
| Plant and machinery etc | - 25% on reducing balance and at variable rates on reducing balance |

Computer equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 7) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 January 2017
and 31 December 2017

Goodwill
£

50,000

AMORTISATION

At 1 January 2017

26,833

Charge for year

2,000

At 31 December 2017

28,833

NET BOOK VALUE

At 31 December 2017

21,167

At 31 December 2016

23,167

5. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2017
and 31 December 2017

Land and buildings £	Plant and machinery etc £	Totals £
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<u>108,970</u>	<u>172,179</u>	<u>281,149</u>
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DEPRECIATION

At 1 January 2017

1,335	153,433	154,768
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Charge for year

<u>109</u>	<u>4,338</u>	<u>4,447</u>
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At 31 December 2017

<u>1,444</u>	<u>157,771</u>	<u>159,215</u>
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NET BOOK VALUE

At 31 December 2017

<u>107,526</u>	<u>14,408</u>	<u>121,934</u>
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At 31 December 2016

<u>107,635</u>	<u>18,746</u>	<u>126,381</u>
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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors
Other debtors

31.12.17 £	31.12.16 £
45,873	42,668
<u>1,159</u>	<u>1,729</u>
<u>47,032</u>	<u>44,397</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	20,954	24,765
Taxation and social security	32,196	36,714
Other creditors	14,436	15,351
	<u>67,586</u>	<u>76,830</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £52,608 (2016 - £52,608) were paid to the directors .

9. **ULTIMATE CONTROLLING PARTY**

There is no one controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.