

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Anglia Foilblocking Limited

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for the Year Ended 31 December 2016

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DIRECTORS:

Mr T Zlotek
Mr G Dickson

REGISTERED OFFICE:

35 Dorchester Road
Ipswich
Suffolk
IP3 8RQ

REGISTERED NUMBER:

03677636 (England and Wales)

ACCOUNTANTS:

Emsdens Limited
10 Ladbrook Close
Elmsett
Ipswich
Suffolk
IP7 6LD

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Anglia Foilblocking Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anglia Foilblocking Limited for the year ended 31 December 2016 which comprise the Income statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Anglia Foilblocking Limited, as a body, in accordance with the terms of our engagement letter dated 11 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Anglia Foilblocking Limited and state those matters that we have agreed to state to the Board of Directors of Anglia Foilblocking Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Anglia Foilblocking Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anglia Foilblocking Limited. You consider that Anglia Foilblocking Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anglia Foilblocking Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Emsdens Limited
10 Ladbrook Close
Elmsett
Ipswich
Suffolk
IP7 6LD

10 February 2017

Statement of Financial Position
31 December 2016

| | Notes | 31.12.16 £ | £ | 31.12.15 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 23,167 | | 25,167 |
| Tangible assets | 5 | | <u>126,381</u> | | <u>131,717</u> |
| | | | 149,548 | | 156,884 |
| CURRENT ASSETS | | | | | |
| Stocks | | 3,000 | | 3,000 | |
| Debtors: amounts falling due within one year | 6 | 44,397 | | 50,138 | |
| Cash at bank | | <u>42,579</u> | | <u>23,861</u> | |
| | | 89,976 | | 76,999 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>76,830</u> | | <u>76,025</u> | |
| NET CURRENT ASSETS | | | <u>13,146</u> | | <u>974</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 162,694 | | 157,858 |
| PROVISIONS FOR LIABILITIES | | | <u>1,883</u> | | <u>2,536</u> |
| NET ASSETS | | | <u>160,811</u> | | <u>155,322</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 112,502 | | 112,502 |
| Share premium | | | 2,500 | | 2,500 |
| Retained earnings | | | <u>45,809</u> | | <u>40,320</u> |
| SHAREHOLDERS' FUNDS | | | <u>160,811</u> | | <u>155,322</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 February 2017 and were signed on its behalf by:

Mr T Zlotek - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Anglia Foilblocking Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - in accordance with the property
- Plant and machinery etc - 25% on reducing balance and at variable rates on reducing balance

Computer equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

4. **INTANGIBLE FIXED ASSETS**

| | Goodwill £ |
|-----------------------|---------------|
| COST | |
| At 1 January 2016 | |
| and 31 December 2016 | <u>50,000</u> |
| AMORTISATION | |
| At 1 January 2016 | 24,833 |
| Charge for year | <u>2,000</u> |
| At 31 December 2016 | <u>26,833</u> |
| NET BOOK VALUE | |
| At 31 December 2016 | <u>23,167</u> |
| At 31 December 2015 | <u>25,167</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **TANGIBLE FIXED ASSETS**

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|------------------------|----------------------------|------------------------------------|----------------|
| COST | | | |
| At 1 January 2016 | 108,970 | 172,527 | 281,497 |
| Additions | - | 516 | 516 |
| Disposals | - | (864) | (864) |
| At 31 December 2016 | <u>108,970</u> | <u>172,179</u> | <u>281,149</u> |
| DEPRECIATION | | | |
| At 1 January 2016 | 1,226 | 148,554 | 149,780 |
| Charge for year | 109 | 5,606 | 5,715 |
| Eliminated on disposal | - | (727) | (727) |
| At 31 December 2016 | <u>1,335</u> | <u>153,433</u> | <u>154,768</u> |
| NET BOOK VALUE | | | |
| At 31 December 2016 | <u>107,635</u> | <u>18,746</u> | <u>126,381</u> |
| At 31 December 2015 | <u>107,744</u> | <u>23,973</u> | <u>131,717</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.16 £ | 31.12.15 £ |
|---------------|---------------|---------------|
| Trade debtors | 42,668 | 47,532 |
| Other debtors | <u>1,729</u> | <u>2,606</u> |
| | <u>44,397</u> | <u>50,138</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.16 £ | 31.12.15 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 24,765 | 28,313 |
| Taxation and social security | 36,714 | 32,539 |
| Other creditors | <u>15,351</u> | <u>15,173</u> |
| | <u>76,830</u> | <u>76,025</u> |

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £52,608 (2015 - £51,108) were paid to the directors .

9. **ULTIMATE CONTROLLING PARTY**

There is no one controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.