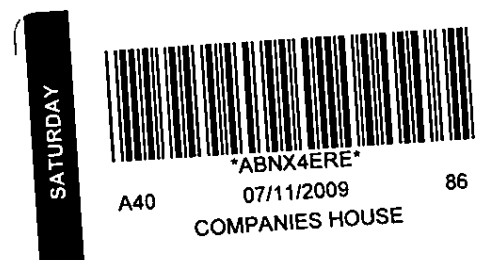


FRESHWATER COURT MANAGEMENT COMPANY LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008



Company No. 03677621 (England and Wales)

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Tangible assets	2	<u>12,000</u>	<u>12,000</u>
Current assets			
Debtors	3	4,066	2,969
Cash at bank and in hand		<u>-</u>	<u>-</u>
		4,066	2,969
Creditors: Amounts falling due within one year	4	<u>(498)</u>	<u>(1,008)</u>
Net current assets		<u>3,568</u>	<u>1,961</u>
Total assets less current liabilities		15,568	13,961
Creditors: Amounts falling due after more than one year		-	-
Provision for liabilities and charges			
Deferred taxation		<u>-</u>	<u>-</u>
Net assets		<u>£15,568</u>	<u>£13,961</u>
Capital and reserves			
Called up share capital	5	12	12
Property reserve		12,000	12,000
Profit and loss account		<u>3,556</u>	<u>1,949</u>
Shareholders' funds		<u>£15,568</u>	<u>£13,961</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 12-10-09, and signed on its behalf.



J. W. Coppen
Director

The notes on pages 3 to 4 form part of these financial statements

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover comprises of annual maintenance charges to residents.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold	Nil
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1.4 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. Fixed assets

	<u>Tangible</u> <u>Fixed</u> <u>Assets</u> £
Cost	
At 1 January 2008	12,000
Additions	-
Disposals	-
At 31 December 2008	<u>12,000</u>

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

2. Fixed assets

Depreciation

At 1 January 2008 -

On disposals -

Charge for year -

At 31 December 2008 -

Net book values

At 31 December 2008 £12,000

At 31 December 2007 £12,000

3. Share capital

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Authorised		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>£12</u>	<u>£12</u>