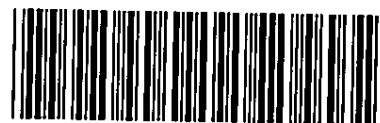


**FRESHWATER COURT MANAGEMENT COMPANY LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

Company No 03677621 (England and Wales)

THURSDAY



A30 \*AFI49U3H\* 305  
25/10/2007  
COMPANIES HOUSE

**FRESHWATER COURT MANAGEMENT COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2006**

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
<b>Fixed assets</b>			
Tangible assets	2	<u>12,000</u>	<u>12,000</u>
<b>Current assets</b>			
Debtors	3	7,786	5,704
Cash at bank and in hand		—	—
		7,786	5,704
<b>Creditors: Amounts falling due within one year</b>	4	<u>(777)</u>	<u>(510)</u>
<b>Net current assets</b>		<u>7,009</u>	<u>5,194</u>
<b>Total assets less current liabilities</b>		19,009	17,194
<b>Creditors: Amounts falling due after more than one year</b>		-	-
<b>Provision for liabilities and charges</b>			
Deferred taxation		—	—
<b>Net assets</b>		<u>£19,009</u>	<u>£17,194</u>
<b>Capital and reserves</b>			
Called up share capital	5	12	12
Property reserve		12,000	12,000
Profit and loss account		<u>6,997</u>	<u>5,182</u>
<b>Shareholders' funds</b>		<u>£19,009</u>	<u>£17,194</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its profit for the year then ended in accordance with the requirements of s 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2006

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 22-10-07 and signed on its behalf



G J W Coppen  
Director

The notes on pages 3 to 4 form part of these financial statements

## FRESHWATER COURT MANAGEMENT COMPANY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

#### **1. Accounting Policies**

##### **1.1 Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2 Turnover**

Turnover comprises of annual maintenance charges to residents

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Freehold	Nil
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##### **1.4 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

#### **2. Fixed assets**

	<u>Tangible</u> <u>Fixed</u> <u>Assets</u> £
<b>Cost</b>	
At 1 January 2006	12,000
Additions	-
Disposals	-
At 31 December 2006	<u>12,000</u>

FRESHWATER COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2006

**2. Fixed assets**

**Depreciation**

At 1 January 2006 -

On disposals -

Charge for year -

At 31 December 2006 -

**Net book values**

At 31 December 2006 £12,000

At 31 December 2005 £12,000

**3. Share capital**

	<u>2006</u>	<u>2005</u>
	£	£
<b>Authorised</b>		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	<u>£12</u>	<u>£12</u>