

COMPANY REGISTRATION NUMBER 03677263

AGRICULTURAL INFORMATION MANAGEMENT
SYSTEMS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2008

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AGRICULTURAL INFORMATION MANAGEMENT SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

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AGRICULTURAL INFORMATION MANAGEMENT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2008

	Note	2008		2007	
		£	£	£	£
CURRENT ASSETS					
Stocks		-		514	
Debtors		65,027		60,079	
Cash at bank and in hand		878		492	
		<u>65,905</u>		<u>61,085</u>	
CREDITORS Amounts falling due within one year		<u>61,967</u>		<u>57,548</u>	
NET CURRENT ASSETS			<u>3,938</u>		<u>3,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,938</u>		<u>3,537</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2,500		2,500
Profit and loss account			<u>1,438</u>		<u>1,037</u>
SHAREHOLDERS' FUNDS			<u>3,938</u>		<u>3,537</u>

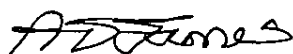
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 7 Apr 10, and are signed on their behalf by



DR A D JAMES

Company Registration Number 03677263

The notes on pages 2 to 3 form part of these abbreviated accounts

AGRICULTURAL INFORMATION MANAGEMENT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous period.

During the year the company received royalties from National Milk Records totalling £109,147, and paid royalties to Pan Livestock Services Limited totalling £101,844. At the year-end the balance due from National Milk Records was £23,290 (2007 - £8,897) and the balance due to Pan Livestock Services Limited was £8,363 (2007 - £8,363).

At the year-end Mr C A G Castenada owed the company £14,928 (2007 - £17,035) and Ms E M Pflug owed the company £1,966 (2007 - £1,966).

AGRICULTURAL INFORMATION MANAGEMENT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2008

3 SHARE CAPITAL

Authorised share capital

	2008	2007
	£	£
200 Ordinary A shares of £1 each	200	200
2,300 Ordinary B shares of £1 each	<u>2,300</u>	<u>2,300</u>
	<u>2,500</u>	<u>2,500</u>

Allotted, called up and fully paid

	2008		2007	
	No	£	No	£
Ordinary A shares of £1 each	200	200	200	200
Ordinary B shares of £1 each	<u>2,300</u>	<u>2,300</u>	<u>2,300</u>	<u>2,300</u>
	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>

Voting

Ordinary A shares carry ten votes per share and Ordinary B shares carry one vote per share

Dividends

On payment of a dividend all shares will rank equally