

COMPANY REGISTRATION NUMBER 03677263

**AGRICULTURAL INFORMATION MANAGEMENT
SYSTEMS LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30th JUNE 2011

THURSDAY



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29/03/2012

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COMPANIES HOUSE

taylorcocks | chartered accountants
chartered tax advisers

Northfield House
11 Northfield End
Henley-on-Thames
Oxfordshire
RG9 2JG

AGRICULTURAL INFORMATION MANAGEMENT SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2011

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AGRICULTURAL INFORMATION MANAGEMENT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

30th JUNE 2011

	Note	2011		2010 (restated)	
		£	£	£	£
CURRENT ASSETS					
Debtors		80,841		95,324	
Cash at bank and in hand		2,654		13,149	
		<u>83,495</u>		<u>108,473</u>	
CREDITORS: Amounts falling due within one year		<u>57,297</u>		<u>80,169</u>	
NET CURRENT ASSETS			<u>26,198</u>		<u>28,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,198</u>		<u>28,304</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		2,500		2,500
Profit and loss account			<u>23,698</u>		<u>25,804</u>
SHAREHOLDERS' FUNDS			<u>26,198</u>		<u>28,304</u>

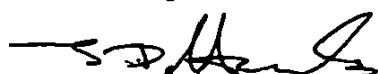
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28th March 2012, and are signed on their behalf by



DR J D HANKS

Company Registration Number 03677263

The notes on page 2 form part of these abbreviated accounts.

AGRICULTURAL INFORMATION MANAGEMENT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, after adjustment for accrued income, exclusive of Value Added Tax

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. PRIOR YEAR ADJUSTMENT

The prior year adjustment relates to the correction of a fundamental error in respect of three transactions relating to turnover and trade debtors, which should not have been included within the company's financial statements

3. RELATED PARTY TRANSACTIONS

At the start of the year Mr C A G Castenada owed the company £18,614. During the year repayments were received totalling £13,103. At the year end, Mr C A G Castenada owed the company £5,511. At the start of the year Ms E M Pflug owed the company £3,147. During the year there were no repayments and no additional drawings. At the year end Ms E M Pflug, owed the company £3,147. All balances are due to trading transactions

4. SHARE CAPITAL

Authorised share capital.

	2011	2010
	£	£
200 Ordinary A shares of £1 each	200	200
2,300 Ordinary B shares of £1 each	2,300	2,300
	<u>2,500</u>	<u>2,500</u>

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
200 Ordinary A shares of £1 each	200	200	200	200
2,300 Ordinary B shares of £1 each	2,300	2,300	2,300	2,300
	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>