

THE FAT DUCK RESTAURANTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2004



THE FAT DUCK RESTAURANTS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	H M Blumenthal S C Blumenthal
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Company secretary	S C Blumenthal
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Registered office	The Fat Duck High Street Bray Maidenhead Berkshire SL6 2AQ
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THE FAT DUCK RESTAURANTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2004

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 March 2004. The company is dormant and has not traded during the year.

DIRECTORS

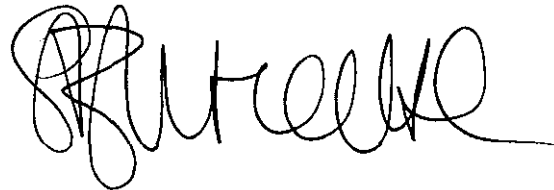
The directors who served the company during the year were as follows:

H M Blumenthal
S C Blumenthal

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

Registered office:
The Fat Duck
High Street
Bray
Maidenhead
Berkshire
SL6 2AQ

Signed by order of the directors



S C BLUMENTHAL
Company Secretary

Approved by the directors on 12/11/2004

THE FAT DUCK RESTAURANTS LIMITED

BALANCE SHEET

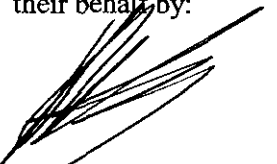
31 MARCH 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Debtors	2	2	2
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

Statements:

- (a) For the year ended 31 March 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 12/11/2004 and are signed on their behalf by:


H.M. BLUMENTHAL
Director

The notes on page 3 form part of these financial statements.

THE FAT DUCK RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Dormant Status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 March 2004. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2004	2003
	£	£
Called up share capital not paid	<u>2</u>	<u>2</u>

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid-up share capital for the following category of shares differed from the called-up share capital stated above due to unpaid calls and were as follows:

	2004	2003
	£	£
Ordinary shares	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking and controlling related party is The Fat Duck Group Limited, by virtue of its 100% shareholding in the company.

The company's ultimate controlling related party are Mr & Mrs HM Blumenthal by virtue of their majority shareholding in The Fat Duck Group Limited.