

REGISTERED NUMBER: 03677212 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE PERIOD 3 JUNE 2013 TO 1 JUNE 2014
FOR
THE FAT DUCK LIMITED**

MONDAY



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COMPANIES HOUSE

THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)

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FOR THE PERIOD 3 JUNE 2013 TO 1 JUNE 2014**

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THE FAT DUCK LIMITED

COMPANY INFORMATION FOR THE PERIOD 3 JUNE 2013 TO 1 JUNE 2014

DIRECTOR: A Baker

SECRETARY: V M Clarke

REGISTERED OFFICE: Unit B
Tectonic Place
Holyport Road
Maidenhead
Berkshire
SL6 2YE

REGISTERED NUMBER: 03677212 (England and Wales)

SENIOR STATUTORY AUDITOR: William Cope

AUDITORS: Lawfords Consulting Limited
Statutory Auditors
Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

**REPORT OF THE INDEPENDENT AUDITORS TO
THE FAT DUCK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The Fat Duck Limited for the period ended 1 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



William Cope (Senior Statutory Auditor)
for and on behalf of Lawfords Consulting Limited
Statutory Auditors
Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

Date: 29.1.2015

THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)

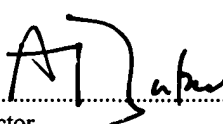
ABBREVIATED BALANCE SHEET

1 JUNE 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1,146,293	1,050,270
Investments	3	700,001	700,001
		<u>1,846,294</u>	<u>1,750,271</u>
CURRENT ASSETS			
Stocks		1,283,091	1,195,611
Debtors		238,173	248,147
Cash at bank and in hand		912,587	607,024
		<u>2,433,851</u>	<u>2,050,782</u>
CREDITORS			
Amounts falling due within one year	4	2,245,736	1,457,710
NET CURRENT ASSETS		<u>188,115</u>	<u>593,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,034,409</u>	<u>2,343,343</u>
CREDITORS			
Amounts falling due after more than one year	4	(641,250)	(783,750)
PROVISIONS FOR LIABILITIES		<u>(11,515)</u>	<u>-</u>
NET ASSETS		<u>1,381,644</u>	<u>1,559,593</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		1,381,642	1,559,591
SHAREHOLDERS' FUNDS		<u>1,381,644</u>	<u>1,559,593</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22.1.15 and were signed by:



 A Baker - Director

The notes form part of these abbreviated accounts

THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 3 JUNE 2013 TO 1 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about The Fat Duck Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Short leasehold	- Over the term of the lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Included in freehold property are assets under the course of construction relating to a new kitchen which have not been depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 3 JUNE 2013 TO 1 JUNE 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 3 June 2013	1,613,059
Additions	111,835
	<u>1,724,894</u>
At 1 June 2014	<u>1,724,894</u>
DEPRECIATION	
At 3 June 2013	562,789
Charge for period	90,786
Reversal of impairments	(74,974)
	<u>578,601</u>
At 1 June 2014	<u>578,601</u>
NET BOOK VALUE	
At 1 June 2014	<u>1,146,293</u>
At 2 June 2013	<u>1,050,270</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 3 June 2013 and 1 June 2014	700,001
	<u>700,001</u>
NET BOOK VALUE	
At 1 June 2014	<u>700,001</u>
At 2 June 2013	<u>700,001</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

FD Experimental Kitchen Limited

Nature of business: Recipe development

	%		
Class of shares:	holding		
Ordinary £1	100.00		
		2014	2013
		£	£
Aggregate capital and reserves		1,573,756	1,302,221
Profit for the period		<u>271,535</u>	<u>165,361</u>

4. CREDITORS

Creditors include an amount of £783,750 (2013 - £926,250) for which security has been given.

THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 3 JUNE 2013 TO 1 JUNE 2014**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. ULTIMATE PARENT COMPANY

The immediate parent company is SL 6 Limited, which is incorporated in England and Wales and the ultimate parent company is Lowenthal Corporation Limited, which is incorporated in the Isle of Man.

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

The Hinds Head Limited

A fellow subsidiary

During the period purchases of £5,941 (2013: £3,288) were made from the Hinds Head Limited.

8. ULTIMATE CONTROLLING PARTY

The director is of the opinion that the ultimate controlling party at the balance sheet date was Lowenthal Corporation Limited.