

**ABBREVIATED AUDITED ACCOUNTS  
FOR THE PERIOD 29 MAY 2009 TO 27 MAY 2010  
FOR  
THE FAT DUCK LIMITED**

MONDAY



LD9 28/02/2011 121  
COMPANIES HOUSE

**THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)**

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FOR THE PERIOD 29 MAY 2009 TO 27 MAY 2010**

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**THE FAT DUCK LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 29 MAY 2009 TO 27 MAY 2010**

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**DIRECTOR:** A Baker

**SECRETARY:** V M Clarke

**REGISTERED OFFICE:** Unit B  
Tectonic Place  
Holyport Road  
Maidenhead  
Berkshire  
SL6 2YE

**REGISTERED NUMBER:** 03677212 (England and Wales)

**AUDITORS:** Lawfords Limited  
Registered Auditor  
Union House  
Walton Lodge  
Bridge Street  
Walton-On-Thames  
Surrey  
KT12 1BT

**REPORT OF THE INDEPENDENT AUDITORS TO  
THE FAT DUCK LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The Fat Duck Limited for the period ended 27 May 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



S L Ive (Senior Statutory Auditor)  
for and on behalf of Lawfords Limited  
Registered Auditor  
Union House  
Walton Lodge  
Bridge Street  
Walton-On-Thames  
Surrey  
KT12 1BT

Date 25/02/2011

**THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)**

**ABBREVIATED BALANCE SHEET  
27 MAY 2010**

		2010	2009
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	953,517	966,206
Investments	3	<u>700,001</u>	<u>700,001</u>
		1,653,518	1,666,207
<b>CURRENT ASSETS</b>			
Stocks		699,437	580,296
Debtors		855,634	355,337
Cash at bank and in hand		<u>278,495</u>	<u>268,518</u>
		1,833,566	1,204,151
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>1,660,233</u>	<u>938,357</u>
<b>NET CURRENT ASSETS</b>		<u>173,333</u>	<u>265,794</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,826,851	1,932,001
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>873,120</u>	<u>944,305</u>
<b>NET ASSETS</b>		<u>953,731</u>	<u>987,696</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		<u>953,729</u>	<u>987,694</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>953,731</u>	<u>987,696</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25/02/2011 and were signed by

A Baker - Director 

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 29 MAY 2009 TO 27 MAY 2010**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about The Fat Duck Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost of buildings
Short leasehold	- Straight line over estimated useful life
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 29 MAY 2009 TO 27 MAY 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 29 May 2009	1,191,029
Additions	<u>59,721</u>
At 27 May 2010	<u>1,250,750</u>
<b>DEPRECIATION</b>	
At 29 May 2009	224,823
Charge for period	<u>72,410</u>
At 27 May 2010	<u>297,233</u>
<b>NET BOOK VALUE</b>	
At 27 May 2010	<u>953,517</u>
At 28 May 2009	<u>966,206</u>

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 29 May 2009 and 27 May 2010	<u>700,001</u>
<b>NET BOOK VALUE</b>	
At 27 May 2010	<u>700,001</u>
At 28 May 2009	<u>700,001</u>

The company's investments at the balance sheet date in the share capital of companies include the following

**FD Experimental Kitchen Limited**

Nature of business Recipe development

	% holding 100 00	2010 £	2009 £
Class of shares			
Ordinary £1			
Aggregate capital and reserves		777,459	647,405
Profit for the period		<u>130,054</u>	<u>7,460</u>

**4 CREDITORS**

Creditors include an amount of £894,354 (2009 - £957,742) for which security has been given

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 29 MAY 2009 TO 27 MAY 2010**

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**4 CREDITORS - continued**

They also include the following debts falling due in more than five years

	2010	2009
	£	£
Repayable by instalments	<u>699,336</u>	<u>838,762</u>

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2010	2009
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

**6 ULTIMATE PARENT COMPANY**

The immediate parent company is SL 6 Limited, which is incorporated in England and Wales and the ultimate parent company is Lowenthal Corporation Limited, which is incorporated in the Isle of Man

**7 RELATED PARTY DISCLOSURES**

During the period purchases of £98,246 (2009 £58,517) were made from, and sales of £Nil (2009 £46,001) made to The Hinds Head Limited. At the balance sheet date the amount owed by this company was £67,537 (2009 £34,435 due to)

The above company is a group company

**8 POST BALANCE SHEET EVENTS**

At the balance sheet, the director had authorised but not contracted for, capital commitments in respect of a fellow subsidiary, totalling £230,000

As part of the commitment, the company increased its bank loan facility in June 2010 by £200,000 on broadly similar terms to existing facilities

**9 ULTIMATE CONTROLLING PARTY**

The director is of the opinion that the ultimate controlling party at the balance sheet date was Lowenthal Corporation Limited