

**REGISTERED NUMBER: 03677212 (England and Wales)**

**ABBREVIATED AUDITED ACCOUNTS  
FOR THE PERIOD 30 MAY 2008 TO 28 MAY 2009  
FOR  
THE FAT DUCK LIMITED**



# **THE FAT DUCK LIMITED**

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# **THE FAT DUCK LIMITED**

## **COMPANY INFORMATION FOR THE PERIOD 30 MAY 2008 TO 28 MAY 2009**

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**DIRECTOR:** A Baker

**SECRETARY:** V M Clarke

**REGISTERED OFFICE:** Unit B  
Tectonic Place  
Holyport Road  
Maidenhead  
Berkshire  
SL6 2YE

**REGISTERED NUMBER:** 03677212 (England and Wales)

**AUDITORS** Lawfords Limited  
Registered Auditor  
Union House  
Walton Lodge  
Bridge Street  
Walton-On-Thames  
Surrey  
KT12 1BT

**REPORT OF THE INDEPENDENT AUDITORS TO  
THE FAT DUCK LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The Fat Duck Limited for the period ended 28 May 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

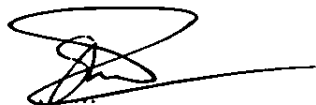
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



S L Ive (Senior Statutory Auditor)  
for and on behalf of Lawfords Limited  
Registered Auditor  
Union House  
Walton Lodge  
Bridge Street  
Walton-On-Thames  
Surrey  
KT12 1BT

Date 26 / 2 / 2010

# THE FAT DUCK LIMITED

## ABBREVIATED BALANCE SHEET 28 MAY 2009

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	966,206	556,324
Investments	3	<u>700,001</u>	<u>700,000</u>
		1,666,207	1,256,324
<b>CURRENT ASSETS</b>			
Stocks		580,296	471,000
Debtors		355,337	958,763
Cash at bank and in hand		<u>268,518</u>	<u>375,689</u>
		1,204,151	1,805,452
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>938,357</u>	<u>738,940</u>
<b>NET CURRENT ASSETS</b>		<u>265,794</u>	<u>1,066,512</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,932,001	2,322,836
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>944,305</u>	<u>860,958</u>
<b>NET ASSETS</b>		<u><u>987,696</u></u>	<u><u>1,461,878</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		<u>987,694</u>	<u>1,461,876</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>987,696</u></u>	<u><u>1,461,878</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

25/2/10

and were signed by

A Baker - Director



The notes form part of these abbreviated accounts

# THE FAT DUCK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 30 MAY 2008 TO 28 MAY 2009

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### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Preparation of consolidated financial statements**

The financial statements contain information about The Fat Duck Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost of buildings
Short leasehold	- Straight line over estimated useful life
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value

# THE FAT DUCK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 30 MAY 2008 TO 28 MAY 2009

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 30 May 2008	707,365
Additions	<u>483,664</u>
At 28 May 2009	<u>1,191,029</u>
<b>DEPRECIATION</b>	
At 30 May 2008	151,041
Charge for period	<u>73,782</u>
At 28 May 2009	<u>224,823</u>
<b>NET BOOK VALUE</b>	
At 28 May 2009	<u>966,206</u>
At 29 May 2008	<u>556,324</u>

### 3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 30 May 2008	700,000
Additions	<u>1</u>
At 28 May 2009	<u>700,001</u>
<b>NET BOOK VALUE</b>	
At 28 May 2009	<u>700,001</u>
At 29 May 2008	<u>700,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

#### FD Experimental Kitchen Limited

Nature of business Recipe development

	% holding	2009 £	2008 £
Class of shares	100 00		
Ordinary £1			
Aggregate capital and reserves		647,405	639,945
Profit/(Loss) for the period		<u>7,460</u>	<u>(66,100)</u>

### 4 CREDITORS

Creditors include an amount of £957,742 (2008 - £886,497) for which security has been given

# THE FAT DUCK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 30 MAY 2008 TO 28 MAY 2009

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### 4 CREDITORS - continued

They also include the following debts falling due in more than five years

	2009 £	2008 £
Repayable by instalments		
Bank loans	<u>838,762</u>	<u>767,916</u>

### 5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

### 6 ULTIMATE PARENT COMPANY

The immediate parent company is SL 6 Limited, which is incorporated in England and Wales and the ultimate parent company is Lowenthal Corporation Limited, which is incorporated in the Isle of Man

### 7 RELATED PARTY DISCLOSURES

During the period purchases of £58,517 (2008 £38,154) were made from, and sales of £46,001 (2008 £nil) made to The Hinds Head Limited. At the balance sheet date the amount due from this company was £34,435 (2008 £48,418)

At the balance sheet date the amount due from The Fat Duck Group Limited was £nil (2008 £204,657)

During the period purchases of £64,604 (2008 £50,004) were made from SL 6 Limited. At the balance sheet date the amount owed to this company was £331,656 (2008 £591,020 owed by)

During the period purchases of £116,667 (2008 £100,000) were made from FD Experimental Kitchen Limited. The balance due from this company at the balance sheet date was £188,459 (2008 £46,967)

At the balance sheet date the amount owed to Snail Porridge Limited was £38,913 (2008 £9,107 owed by)

The directors are of the opinion that all the above transactions were carried out on an arms length basis. The above companies are all group companies

### 8 POST BALANCE SHEET EVENTS

Since the balance sheet date, the company's insurers have agreed an interim reimbursement of £204,043 in respect of a business interruption claim, the event giving rise to the claim having occurred during the year under review. No asset in respect of this claim has been recognised at the balance sheet date

### 9 ULTIMATE CONTROLLING PARTY

The director is of the opinion that the ultimate controlling party at the balance sheet date was Lowenthal Corporation Limited