

REGISTERED NUMBER: 03677212 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE PERIOD 1 JUNE 2012 TO 2 JUNE 2013
FOR
THE FAT DUCK LIMITED**

SATURDAY



A30RL1SM

A23

01/02/2014

#163

COMPANIES HOUSE

THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JUNE 2012 TO 2 JUNE 2013**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

THE FAT DUCK LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2012 TO 2 JUNE 2013**

DIRECTOR: A Baker

SECRETARY: V M Clarke

REGISTERED OFFICE: Unit B
Tectonic Place
Holyport Road
Maidenhead
Berkshire
SL6 2YE

REGISTERED NUMBER: 03677212 (England and Wales)

**SENIOR STATUTORY
AUDITOR:** S L Ive FCA

AUDITORS: Lawfords Consulting Limited
Registered Auditor
Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

**REPORT OF THE INDEPENDENT AUDITORS TO
THE FAT DUCK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of The Fat Duck Limited for the period ended 2 June 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of director and auditors

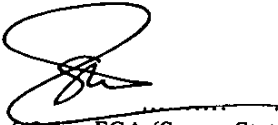
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section



S L Ivey FCA (Senior Statutory Auditor)
for and on behalf of Lawfords Consulting Limited
Registered Auditor
Union House
Walton Lodge
Bridge Street
Walton-on-Thames
Surrey
KT12 1BT

Date 20.1.14

THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)**ABBREVIATED BALANCE SHEET
2 JUNE 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,050,270	997,923
Investments	3	<u>700,001</u>	<u>700,001</u>
		1,750,271	1,697,924
CURRENT ASSETS			
Stocks		1,195,611	1,115,901
Debtors		248,147	1,598,919
Cash at bank and in hand		<u>607,024</u>	<u>363,236</u>
		2,050,782	3,078,056
CREDITORS			
Amounts falling due within one year	4	<u>1,457,710</u>	<u>2,476,224</u>
NET CURRENT ASSETS		<u>593,072</u>	<u>601,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,343,343	2,299,756
CREDITORS			
Amounts falling due after more than one year	4	<u>783,750</u>	<u>926,250</u>
NET ASSETS		<u>1,559,593</u>	<u>1,373,506</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>1,559,591</u>	<u>1,373,504</u>
SHAREHOLDERS' FUNDS		<u>1,559,593</u>	<u>1,373,506</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10.01.14 and were signed by

A Baker - Director

The notes form part of these abbreviated accounts

THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JUNE 2012 TO 2 JUNE 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about The Fat Duck Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost of buildings
Short leasehold	- Over the term of the lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value

THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JUNE 2012 TO 2 JUNE 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	1,483,986
Additions	<u>129,073</u>
At 2 June 2013	<u>1,613,059</u>
DEPRECIATION	
At 1 June 2012	486,063
Charge for period	<u>76,726</u>
At 2 June 2013	<u>562,789</u>
NET BOOK VALUE	
At 2 June 2013	<u>1,050,270</u>
At 31 May 2012	<u>997,923</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2012 and 2 June 2013	<u>700,001</u>
NET BOOK VALUE	
At 2 June 2013	<u>700,001</u>
At 31 May 2012	<u>700,001</u>

The company's investments at the balance sheet date in the share capital of companies include the following

FD Experimental Kitchen Limited

Nature of business Recipe development

	%		
Class of shares	holding		
Ordinary £1	100 00		
		2013	2012
		£	£
Aggregate capital and reserves		1,282,314	1,136,860
Profit for the period		<u>145,454</u>	<u>220,350</u>

4 CREDITORS

Creditors include an amount of £926,250 (2012 - £1,068,750) for which security has been given

THE FAT DUCK LIMITED (REGISTERED NUMBER: 03677212)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JUNE 2012 TO 2 JUNE 2013**

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6 ULTIMATE PARENT COMPANY

The immediate parent company is SL 6 Limited, which is incorporated in England and Wales and the ultimate parent company is Lowenthal Corporation Limited, which is incorporated in the Isle of Man

7 RELATED PARTY DISCLOSURES

During the period purchases of £3,288 (2012 £12,449) were made from The Hinds Head Limited At the balance sheet date the amount owed by this company was £Nil (2012 £202,213)

The above company is a fellow subsidiary

The company has taken advantage of the exemption in FRS 8 not to disclose transactions with fellow wholly owned subsidiaries and their parent companies

8 ULTIMATE CONTROLLING PARTY

The director is of the opinion that the ultimate controlling party at the balance sheet date was Lowenthal Corporation Limited