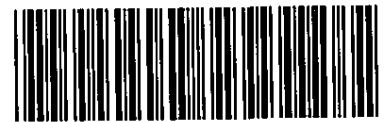


**REGISTERED NUMBER: 03677212 (England and Wales)**

**ABBREVIATED AUDITED ACCOUNTS  
FOR THE PERIOD 2 JUNE 2006 TO 31 MAY 2007  
FOR  
THE FAT DUCK LIMITED**

**TUESDAY**



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**A16**

**11/03/2008**

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**COMPANIES HOUSE**

**THE FAT DUCK LIMITED**

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FOR THE PERIOD 2 JUNE 2006 TO 31 MAY 2007**

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# **THE FAT DUCK LIMITED**

## **COMPANY INFORMATION FOR THE PERIOD 2 JUNE 2006 TO 31 MAY 2007**

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**DIRECTOR** A Baker

**SECRETARY** V M Clarke

**REGISTERED OFFICE** The Fat Duck  
High Street  
Bray  
Maidenhead  
Berkshire  
SL6 2AQ

**REGISTERED NUMBER:** 03677212 (England and Wales)

**AUDITORS:** Lawfords Limited  
Registered Auditor  
Union House  
Walton Lodge  
Bridge Street  
Walton-on-Thames  
Surrey  
KT12 1BT

**REPORT OF THE INDEPENDENT AUDITORS TO  
THE FAT DUCK LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of The Fat Duck Limited for the period ended 31 May 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Lawfords Limited*  
Lawfords Limited  
Registered Auditor  
Union House  
Walton Lodge  
Bridge Street  
Walton-on-Thames  
Surrey  
KT12 1BT

Date *4th March 2008*

# THE FAT DUCK LIMITED

## ABBREVIATED BALANCE SHEET 31 MAY 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	564,593	575,563
Investments	3	<u>700,000</u>	<u>700,000</u>
		1,264,593	1,275,563
<b>CURRENT ASSETS</b>			
Stocks		337,741	304,341
Debtors		329,991	367,113
Cash at bank and in hand		<u>450,705</u>	<u>510,330</u>
		1,118,437	1,181,784
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>782,033</u>	<u>926,372</u>
<b>NET CURRENT ASSETS</b>		<u>336,404</u>	<u>255,412</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,600,997	1,530,975
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>721,397</u>	<u>744,704</u>
<b>NET ASSETS</b>		<u>879,600</u>	<u>786,271</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		<u>879,598</u>	<u>786,269</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>879,600</u>	<u>786,271</u>

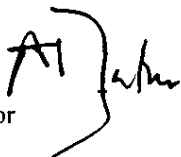
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

3/03/08

and were signed by

A Baker - Director



The notes form part of these abbreviated accounts

# THE FAT DUCK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 2 JUNE 2006 TO 31 MAY 2007

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### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Exemption from preparing consolidated financial statements**

The financial statements contain information about The Fat Duck Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost of buildings
Short leasehold	- Straight line over estimated useful life
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value

# THE FAT DUCK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 2 JUNE 2006 TO 31 MAY 2007

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 2 June 2006	628,115
Additions	<u>37,469</u>
At 31 May 2007	<u>665,584</u>
<b>DEPRECIATION</b>	
At 2 June 2006	52,551
Charge for period	<u>48,440</u>
At 31 May 2007	<u>100,991</u>
<b>NET BOOK VALUE</b>	
At 31 May 2007	<u>564,593</u>
At 1 June 2006	<u>575,564</u>

### 3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 2 June 2006 and 31 May 2007	<u>700,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2007	<u>700,000</u>
At 1 June 2006	<u>700,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

#### FD Experimental Kitchen Limited

Nature of business Recipe and cooking procedures

	% holding	2007 £	2006 £
Class of shares	100 00		
Ordinary £1			
Aggregate capital and reserves		706,045	700,001
Profit for the period		<u>6,044</u>	<u>-</u>

# THE FAT DUCK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 2 JUNE 2006 TO 31 MAY 2007

### 4 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank loans	700,000	700,000
Hire purchase contracts	<u>54,428</u>	<u>74,157</u>
	<u>754,428</u>	<u>774,157</u>

Creditors include the following debts falling due in more than five years

	2007	2006
	£	£
Repayable by instalments		
Bank loans	<u>649,466</u>	<u>671,381</u>

### 5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007	2006
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

### 6 ULTIMATE PARENT COMPANY

The immediate parent company is SL 6 Limited, which is incorporated in England and Wales and the ultimate parent company is Lowenthal Corporation Limited, which is incorporated in the Isle of Man



# **THE FAT DUCK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 2 JUNE 2006 TO 31 MAY 2007**

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### **7 RELATED PARTY DISCLOSURES**

During the period purchases of £43,522 (2006 £92,511) were made from The Hinds Head Limited a fellow subsidiary At the balance sheet date the amount due from this company was £158,851 (2006 £40,447)

During the period purchases of £29,169 (2006 £Nil) were made from The Fat Duck Group Limited a fellow subsidiary At the balance sheet date the amount to this company was £86,343 (2006 £211,035)

During the period purchases of £12,501 were made from SL 6 Limited At the balance sheet date the amount due from this company was £86,994

The restaurant premises were rented by the company from two of its former directors during 2005/06 the charge for the period was £Nil (2006 £46,667) The company purchased the freehold property from H M and S C Blumenthal in the previous year for £295,000

During the period fixed assets including goodwill were sold for £nil (2006 £707,000) to FD Experimental Kitchen Limited , a subsidiary Also sales of £51,315 were made to and purchases of £240,875 were made from the same company The balance due to this company at the balance sheet date was £76,937 (2006 (£7,087))

During the period management services of £Nil (2006 £84,000) were provided by The Connection Limited a company of which Mr A Baker is a director and shareholder

### **8 ULTIMATE CONTROLLING PARTY**

The director is of the opinion that there was no ultimate controlling party at the balance sheet date