

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Academy Of Performing Arts Limited

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for the Year Ended 31 December 2015

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Academy Of Performing Arts Limited

Company Information  
for the Year Ended 31 December 2015

**DIRECTORS:**

Mrs N Barnes  
J Barnes

**REGISTERED OFFICE:**

18 Newton Close  
Trowse  
Norwich  
Norfolk  
NR14 8TX

**REGISTERED NUMBER:**

03676856 (England and Wales)

**ACCOUNTANTS:**

Farnell Clarke Limited  
Evolution House  
Delft Way  
Norwich Airport  
Norwich  
Norfolk  
NR6 6BB

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		212		326
Investment property	3		<u>788,468</u>		<u>788,468</u>
			788,680		788,794
<b>CURRENT ASSETS</b>					
Debtors		21,697		27,208	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,119</u>		<u>4,566</u>	
<b>NET CURRENT ASSETS</b>			<u>19,578</u>		<u>22,642</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			808,258		811,436
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(461,084)		(465,999)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(42)</u>		<u>(65)</u>
<b>NET ASSETS</b>			<u>347,132</u>		<u>345,372</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Revaluation reserve			377,303		377,303
Profit and loss account			<u>(30,271)</u>		<u>(32,031)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>347,132</u>		<u>345,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2016 and were signed on its behalf by:

J Barnes - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	9,904
<b>DEPRECIATION</b>	
At 1 January 2015	9,578
Charge for year	114
At 31 December 2015	9,692
<b>NET BOOK VALUE</b>	
At 31 December 2015	212
At 31 December 2014	326

3. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	788,468
<b>NET BOOK VALUE</b>	
At 31 December 2015	788,468
At 31 December 2014	788,468

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.15 £	31.12.14 £
Repayable by instalments	461,084	465,999

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
<b>Mrs N Barnes</b>		
Balance outstanding at start of year	23,297	22,056
Amounts advanced	-	4,992
Amounts repaid	(1,787)	(3,751)
Balance outstanding at end of year	<u>21,510</u>	<u>23,297</u>

Included in other debtors as at 1 January 2015, is a loan to the director Mrs N J H Barnes of £23,297. At the year end, there was a balance of £21,510 due from the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.