

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Academy Of Performing Arts Limited

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for the Year Ended 31 December 2012

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Academy Of Performing Arts Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

Mrs N Barnes
J Barnes

SECRETARY:

REGISTERED OFFICE:

18 Newton Close
Trowse
Norwich
Norfolk
NR14 8TX

REGISTERED NUMBER:

03676856 (England and Wales)

ACCOUNTANTS:

Farnell Clarke Limited
The Old Surgery
1b Cannerby Lane
Norwich
Norfolk
NR7 8NQ

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		444		457
Investment property	3		788,468		793,268
			<u>788,912</u>		<u>793,725</u>
CURRENT ASSETS					
Debtors		22,552		12,445	
Cash at bank		<u>3,782</u>		<u>13,336</u>	
		26,334		25,781	
CREDITORS					
Amounts falling due within one year		<u>7,026</u>		<u>9,003</u>	
NET CURRENT ASSETS			<u>19,308</u>		<u>16,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			808,220		810,503
CREDITORS					
Amounts falling due after more than one year	4		(471,131)		(471,419)
PROVISIONS FOR LIABILITIES			<u>(89)</u>		<u>(99)</u>
NET ASSETS			<u><u>337,000</u></u>		<u><u>338,985</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			377,303		377,303
Profit and loss account			<u>(40,403)</u>		<u>(38,418)</u>
SHAREHOLDERS' FUNDS			<u><u>337,000</u></u>		<u><u>338,985</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2013 and were signed on its behalf by:

J Barnes - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	9,555
Additions	150
At 31 December 2012	<u>9,705</u>
DEPRECIATION	
At 1 January 2012	9,098
Charge for year	163
At 31 December 2012	<u>9,261</u>
NET BOOK VALUE	
At 31 December 2012	<u>444</u>
At 31 December 2011	<u>457</u>

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 January 2012	793,268
Disposals	(4,800)
At 31 December 2012	<u>788,468</u>
NET BOOK VALUE	
At 31 December 2012	<u>788,468</u>
At 31 December 2011	<u>793,268</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.12 £	31.12.11 £
Repayable by instalments	<u>471,131</u>	<u>471,419</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
Mrs N Barnes		
Balance outstanding at start of year	12,446	4,080
Amounts advanced	10,106	8,366
Amounts repaid	-	-
Balance outstanding at end of year	<u>22,552</u>	<u>12,446</u>

Included in other debtors as at 1 January 2012, is a loan to the directors Mrs N J H Barnes and Mr J R Barnes of £12,446. At the year end, there was a balance of £22,552 due from the directors.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Academy Of Performing Arts Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Academy Of Performing Arts Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Academy Of Performing Arts Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Academy Of Performing Arts Limited and state those matters that we have agreed to state to the Board of Directors of Academy Of Performing Arts Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Academy Of Performing Arts Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Academy Of Performing Arts Limited. You consider that Academy Of Performing Arts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Academy Of Performing Arts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Farnell Clarke Limited
The Old Surgery
1b Cannerby Lane
Norwich
Norfolk
NR7 8NQ

Date:

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.