

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
B K Vehicle Services Limited

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for the Year Ended 31 December 2014

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B K Vehicle Services Limited
Company Information
for the Year Ended 31 December 2014

DIRECTOR: B E Barnard

SECRETARY: Mrs K King

REGISTERED OFFICE: 1a Harrison Drive
Braintree
Essex
CM7 1DE

REGISTERED NUMBER: 03676298 (England and Wales)

ACCOUNTANTS: Anthony Russel Limited
Chartered Accountants
Registered Auditor
Winghams House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

B K Vehicle Services Limited (Registered number: 03676298)

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,230		1,630
CURRENT ASSETS					
Stocks		2,147		2,613	
Debtors		9,617		9,455	
Cash at bank and in hand		50		406	
		<u>11,814</u>		<u>12,474</u>	
CREDITORS					
Amounts falling due within one year		<u>12,564</u>		<u>12,912</u>	
NET CURRENT LIABILITIES			<u>(750)</u>		<u>(438)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			480		1,192
PROVISIONS FOR LIABILITIES			246		-
NET ASSETS			<u>234</u>		<u>1,192</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			134		1,092
SHAREHOLDERS' FUNDS			<u>234</u>		<u>1,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

B K Vehicle Services Limited (Registered number: 03676298)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 September 2015 and were signed by:

B E Barnard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Attention is drawn to the fact that the financial statements have been prepared on a going concern basis. This may not be appropriate because at the balance sheet date the company's current liabilities exceeded its current assets.

Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue earned under a wide variety of contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>7,141</u>
DEPRECIATION	
At 1 January 2014	5,511
Charge for year	<u>400</u>
At 31 December 2014	<u>5,911</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,230</u>
At 31 December 2013	<u>1,630</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended
31 December 2014 and 31 December 2013:

	2014 £	2013 £
B E Barnard		
Balance outstanding at start of year	7,624	4,526
Amounts advanced	13,241	12,810
Amounts repaid	(12,950)	(9,712)
Balance outstanding at end of year	<u>7,915</u>	<u>7,624</u>

No interest has been charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.