

Registered Number 03675889

A & S GROUP LIMITED

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,943	5,130
Total fixed assets		2,943	5,130
Current assets			
Stocks		13,685	21,271
Debtors		16,378	74,506
Cash at bank and in hand		4,390	717
Total current assets		34,453	96,494
Creditors: amounts falling due within one year		(29,268)	(94,724)
Net current assets		5,185	1,770
Total assets less current liabilities		8,128	6,900
Total net Assets (liabilities)		8,128	6,900
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		7,128	5,900
Shareholders funds		8,128	6,900

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2012

And signed on their behalf by:

Peter Brown, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash flows. The director considers that the company will continue to operate within the cash flow facility that is currently available and considers it appropriate to prepare the accounts on a going concern basis. Acquired goodwill is written off in equal instalments over its estimated useful life. The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Motor vehicles	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2010	139,003
additions	
disposals	(41,581)
revaluations	
transfers	
At 31 October 2011	<u>97,422</u>
Depreciation	
At 31 October 2010	133,873
Charge for year	2,187
on disposals	(41,581)
At 31 October 2011	<u>94,479</u>
Net Book Value	
At 31 October 2010	5,130
At 31 October 2011	<u>2,943</u>