

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2015
for
Academy Clothing Co Limited

WEDNESDAY



A25 *A4A8EJBU* 24/06/2015 #188
COMPANIES HOUSE

Academy Clothing Co Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Academy Clothing Co Limited
Company Information
for the Year Ended 31 January 2015

DIRECTORS:

Mrs H E Lamb
R Lamb

SECRETARY:

Mrs H E Lamb

REGISTERED OFFICE:

24, High Street
Holme Upon Spalding Moor
York
YO43 4HL

REGISTERED NUMBER:

03675541 (England and Wales)

ACCOUNTANTS:

S C Telfer
24, High Street
Holme Upon Spalding Moor
York
YO43 4HL

Abbreviated Balance Sheet
31 January 2015

	Notes	31/1/15 £	31/1/14 £
FIXED ASSETS			
Tangible assets	2	1	1
CURRENT ASSETS			
Debtors		2,780	1,160
Cash at bank and in hand		21,260	18,597
		<u>24,040</u>	<u>19,757</u>
CREDITORS			
Amounts falling due within one year		(6,418)	(5,826)
NET CURRENT ASSETS		<u>17,622</u>	<u>13,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,623</u>	<u>13,932</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		17,523	13,832
		<u>17,623</u>	<u>13,932</u>
SHAREHOLDERS' FUNDS		<u>17,623</u>	<u>13,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on
were signed on its behalf by:

17th JUNE 2015 and


Mrs H E Lamb - Director

Academy Clothing Co Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	
and 31 January 2015	1,264
DEPRECIATION	
At 1 February 2014	
and 31 January 2015	1,263
NET BOOK VALUE	
At 31 January 2015	1
At 31 January 2014	1

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/15 £	31/1/14 £
100	Ordinary	£1	100	100