REGISTERED NUMBER: 03675541 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 January 2010

for

Academy Clothing Co Limited

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07/10/2010 COMPANIES HOUSE

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Company Information for the Year Ended 31 January 2010

DIRECTORS:

Mrs HE Lamb

R Lamb

SECRETARY:

Mrs HE Lamb

REGISTERED OFFICE:

24, High Street

Holme Upon Spalding Moor

York YO43 4HL

REGISTERED NUMBER:

03675541 (England and Wales)

ACCOUNTANTS:

S C Telfer

24, High Street

Holme Upon Spalding Moor

York YO43 4HL

Abbreviated Balance Sheet 31 January 2010

| | | 31/1/10 | 31/1/09 |
|-----------------------------------|-----------------|----------|---------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 318 | 354 |
| CURRENT ASSETS | | | |
| Debtors | | 3,579 | 1,637 |
| Cash at bank and in hand | | 17,836 | 27,357 |
| | | 21,415 | 28,994 |
| CREDITORS | | , | |
| Amounts falling due within one ye | ar | (3,272) | (5,329) |
| 3 | | | |
| NET CURRENT ASSETS | | 18,143 | 23,665 |
| | | <u> </u> | · |
| TOTAL ASSETS LESS CURRE | ENT LIABILITIES | 18,461 | 24,019 |
| | | | |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 18,361 | 23,919 |
| | | <u>·</u> | |
| SHAREHOLDERS' FUNDS | | 18,461 | 24,019 |
| | | | |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on signed on its behalf by

28/9/10

and were

Director L

Notes to the Abbreviated Accounts for the Year Ended 31 January 2010

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnove

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and habilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|---------------------------------------|---------|
| COST | |
| At 1 February 2009 | 1,210 |
| Additions | 188 |
| Disposais | (135) |
| At 31 January 2010 | 1,263 |
| , - | |
| DEPRECIATION | |
| At 1 February 2009 | 856 |
| Charge for year | 224 |
| Eliminated on disposal | (135) |
| At 31 January 2010 | 945 |
| NET BOOK VALUE | |
| At 31 January 2010 | 318 |
| • • • • • • • • • • • • • • • • • • • | |
| At 31 January 2009 | 354 |
| | |

3. CALLED UP SHARE CAPITAL

| Allotted, 1881 | ed and fully paid. | | | |
|----------------|--------------------|---------|---------|---------|
| Number: | Class. | Nominal | 31/1/10 | 31/1/09 |
| | | value | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | | |

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