

REGISTERED NUMBER 03675541 (England and Wales)

Abbreviated Accounts  
for the Year Ended 31 January 2011  
for  
Academy Clothing Co Limited

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21/10/2011  
COMPANIES HOUSE

**Academy Clothing Co Limited**

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**for the Year Ended 31 January 2011**

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**Academy Clothing Co Limited**  
**Company Information**  
**for the Year Ended 31 January 2011**

**DIRECTORS**

Mrs H E Lamb  
R Lamb

**SECRETARY:**

Mrs H E Lamb

**REGISTERED OFFICE:**

24, High Street  
Holme Upon Spalding Moor  
York  
YO43 4HL

**REGISTERED NUMBER**

03675541 (England and Wales)

**ACCOUNTANTS:**

S C Telfer  
24, High Street  
Holme Upon Spalding Moor  
York  
YO43 4HL

**Academy Clothing Co Limited**

**Abbreviated Balance Sheet**

**31 January 2011**

	Notes	31/1/11 £	31/1/10 £
<b>FIXED ASSETS</b>			
Tangible assets	2	95	318
<b>CURRENT ASSETS</b>			
Debtors		868	3,579
Cash at bank and in hand		15,236	17,836
		16,104	21,415
<b>CREDITORS</b>			
Amounts falling due within one year		(2,209)	(3,272)
<b>NET CURRENT ASSETS</b>		13,895	18,143
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,990	18,461
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		13,890	18,361
<b>SHAREHOLDERS' FUNDS</b>		13,990	18,461

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
signed on its behalf by

6<sup>th</sup> October 2011 and were

  
Director

The notes form part of these abbreviated accounts

**Academy Clothing Co Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2010	
and 31 January 2011	1,264
<b>DEPRECIATION</b>	
At 1 February 2010	945
Charge for year	224
	1,169
At 31 January 2011	
<b>NET BOOK VALUE</b>	
At 31 January 2011	95
At 31 January 2010	319

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	31/1/11 £	31/1/10 £
Number	Class			
100	Ordinary	£1	100	100