

REGISTERED NUMBER: 3675487 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 November 2003

for

Scheems Limited



**Scheems Limited**

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for the Year Ended 30 November 2003**

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**Scheems Limited**

**Company Information**  
**for the Year Ended 30 November 2003**

**DIRECTOR:** F O'Regan

**SECRETARY:** Mrs F O'Regan

**REGISTERED OFFICE:** 22 Bell Street  
Sawbridgeworth  
Herts  
CM21 9AN

**REGISTERED NUMBER:** 3675487 (England and Wales)

**ACCOUNTANTS:** Lawrence & Company  
Chartered Certified Accountants  
22 Bell Street  
Sawbridgeworth  
Herts  
CM21 9AN

**Scheems Limited**

**Abbreviated Balance Sheet**

**30 November 2003**

	Notes	30.11.03 £	30.11.02 £
<b>CURRENT ASSETS:</b>			
Stocks		1,231	890
Cash at bank		150	150
		<u>1,381</u>	<u>1,040</u>
<b>CREDITORS:</b> Amounts falling due within one year		13,494	9,363
		<u>(12,113)</u>	<u>(8,323)</u>
<b>NET CURRENT LIABILITIES:</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(12,113)</u>	<u>£(8,323)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	1	1
Profit and loss account		<u>(12,114)</u>	<u>(8,324)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(12,113)</u>	<u>£(8,323)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2003.

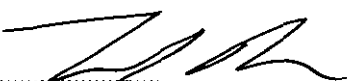
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



F O'Regan - DIRECTOR

Approved by the Board on .....

The notes form part of these financial statements

## Scheems Limited

### Notes to the Abbreviated Financial Statements for the Year Ended 30 November 2003

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. CALLED UP SHARE CAPITAL

##### Authorised:

Number:	Class:	Nominal value:	30.11.03 £	30.11.02 £
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>

##### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.03 £	30.11.02 £
1	Ordinary	£1	1	1
			<u>      </u>	<u>      </u>

#### 3. GOING CONCERN

These accounts have been prepared on the going concern basis with the guarantee from Mr F O'Regan that the creditor in respect of Corporation Tax which amounts to £11,697 will be settled by him personally.

**Scheems Limited**

**Report of the Accountants to the Director of  
Scheems Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2003 set out on pages one to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Lawrence & Company*

Lawrence & Company  
Chartered Certified Accountants  
22 Bell Street  
Sawbridgeworth  
Herts  
CM21 9AN

Dated: 6 February 2004

**REGISTERED NUMBER: 3675487 (England and Wales)**

**Abbreviated Financial Statements for the Year Ended 30 November 2002**

**for**

**Scheems Limited**

**Scheems Limited**

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**Scheems Limited**

**Company Information**  
**for the Year Ended 30 November 2002**

**DIRECTOR:** F O'Regan

**SECRETARY:** Mrs F O'Regan

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CM21 9AN

**REGISTERED NUMBER:** 3675487 (England and Wales)

**ACCOUNTANTS:** Lawrence & Company  
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22 Bell Street  
Sawbridgeworth  
Herts  
CM21 9AN

**Scheems Limited**

**Abbreviated Balance Sheet**

**30 November 2002**

	Notes	30.11.02 £	30.11.01 £
<b>CURRENT ASSETS:</b>			
Stocks		890	960
Cash at bank		150	150
		<u>1,040</u>	<u>1,110</u>
<b>CREDITORS:</b> Amounts falling due within one year		9,363	7,801
<b>NET CURRENT LIABILITIES:</b>		<u>(8,323)</u>	<u>(6,691)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(8,323)</u>	<u>£(6,691)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	1	1
Profit and loss account		<u>(8,324)</u>	<u>(6,692)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(8,323)</u>	<u>£(6,691)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

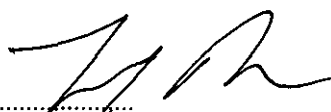
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These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
F O'Regan - DIRECTOR

Approved by the Board on .....

## Scheems Limited

### Notes to the Abbreviated Financial Statements for the Year Ended 30 November 2002

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##### Authorised:

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1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>

##### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.02 £	30.11.01 £
1	Ordinary	£1	1	1
			<u>      </u>	<u>      </u>

#### 3. GOING CONCERN

These accounts have been prepared on the going concern basis with the guarantee from Mr F O'Regan that the creditor in respect of Corporation Tax which amounts to £8,389 will be settled by him personally.

Scheems Limited

Report of the Accountants to the Director of  
Scheems Limited

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*Lawrence & Company*

Lawrence & Company  
Chartered Certified Accountants  
22 Bell Street  
Sawbridgeworth  
Herts  
CM21 9AN

Dated: 30 / 11 / 2003