

Registration number: 3674999

**Riverslea Phase V Residents
Association Limited**

**Directors' Report and Unaudited Financial
Statements**

for the Year Ended 30 November 2009

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Riverslea Phase V Residents Association Limited

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Riverslea Phase V Residents Association Limited
Company Information

Directors	S B J Waite R W Stephenson L P Silverwood
Secretary	J Woodhouse
Registered office	81 - 83 High Street Poole Dorset BH15 1AH
Accountants	Westlake Clark Chartered Accountants Nat West Bank Chambers 55 Station Road New Milton Hampshire BH25 6JA

Riverslea Phase V Residents Association Limited
Directors' Report for the Year Ended 30 November 2009

The directors present their report and the financial statements for the year ended 30 November 2009.

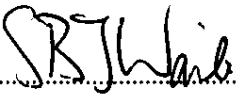
Principal activity

The principal activity of the company is that of residents property and grounds maintenance at Disraeli Road and Asquith Close, Christchurch, Dorset.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:

.....

S B J Waite
Director

Date: 26 January 2010

Riverslea Phase V Residents Association Limited
Income and Expenditure Account for the Year Ended 30 November 2009

	Note	2009 £	2008 £
Income	1	13,419	13,568
Administrative expenses		(13,380)	(12,348)
Operating surplus		<u>39</u>	<u>1,220</u>
Other interest receivable and similar income		7	52
Surplus on ordinary activities before taxation		<u>46</u>	<u>1,272</u>
Tax on surplus on ordinary activities	2	-	(17)
Surplus on ordinary activities after taxation		<u>46</u>	<u>1,255</u>
Transfer to maintenance reserve	6	(46)	(1,255)
Surplus carried forward		<u><u>-</u></u>	<u><u>-</u></u>

The notes form an integral part of these financial statements.

Riverslea Phase V Residents Association Limited**Balance Sheet as at 30 November 2009**

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	3		1		1
Current assets					
Debtors	4	1,515		635	
Cash held by managing agent		<u>4,164</u>		<u>5,397</u>	
		5,679		6,032	
Creditors: Amounts falling due within one year	5	<u>(1,204)</u>		<u>(1,604)</u>	
Net current assets			<u>4,475</u>		<u>4,428</u>
Total assets less current liabilities			4,476		4,429
Maintenance reserve	6		<u>(4,476)</u>		<u>(4,429)</u>
Net liabilities			<u>-</u>		<u>-</u>
Capital and reserves					
			<u>-</u>		<u>-</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet.

The notes form an integral part of these financial statements.

Riverslea Phase V Residents Association Limited
Balance Sheet as at 30 November 2009 (continued)

In approving these financial statements the board hereby confirms:

(a) that for the financial year ended 30 November 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006;

(b) that no notice has been deposited under section 476(1) requesting an audit.

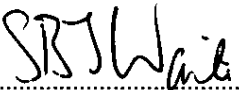
(c) the directors acknowledge their responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 386 of the Act,

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and signed on its behalf by:


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S B J Waite
Director

Date: 26 January 2009

Riverslea Phase V Residents Association Limited

Notes to the Financial Statements for the Year Ended 30 November 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents the total sums receivable from the members for services rendered by the company, and other income received during the year.

Depreciation

Tangible fixed assets relate to freehold land on which no depreciation is charged.

Maintenance reserve

The Company is liable for the external decoration, maintenance of the common ways and insurance of the property. Service charges are charged to the leaseholders each year based on budgeted expenditure and are subject to Section 42 of the Landlord and Tenant Act 1987. Any deficit or surplus arising where actual expenditure does not equal budgeted expenditure, is reflected in the accounts as the balance on Maintenance Reserve to be carried forward to the following year.

2 Taxation

Analysis of current period tax charge

	2009	2008
	£	£
Current tax		
Trust tax charge	-	18
(Over)/under provision in previous year	-	(1)
UK Corporation tax	-	17

Riverslea Phase V Residents Association Limited
Notes to the Financial Statements for the Year Ended 30 November 2009

..... continued

3 Tangible fixed assets

	Freehold land and buildings £
Cost	
As at 1 December 2008 and 30 November 2009	<u>1</u>
Net book value	
As at 30 November 2009	<u>1</u>
As at 30 November 2008	<u>1</u>

4 Debtors

	2009 £	2008 £
Other debtors	<u>1,515</u>	<u>635</u>

5 Creditors: Amounts falling due within one year

	2009 £	2008 £
Other creditors	<u>1,204</u>	<u>1,604</u>

6 Maintenance reserve

	Maintenance reserve £
As at 1 December 2008	4,429
Transfer to maintenance reserve	<u>47</u>
As at 30 November 2009	<u>4,476</u>

Riverslea Phase V Residents Association Limited
Notes to the Financial Statements for the Year Ended 30 November 2009

..... *continued*

7 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

8 Related parties

Related party transactions

Transactions with directors

The company arranged insurance cover of £250,000 for the directors and officers against liabilities in relation to the company. The premium for this cover was £226 (2008 - £226).