

Registration Number 3674999

RIVERSLEA PHASE V RESIDENTS ASSOCIATION LIMITED

Directors' Report and Financial Statements

for the year ended 30 November 2005



RIVERSLEA PHASE V RESIDENTS ASSOCIATION LIMITED

Company Information

Directors	J Bentley Esq S Waite Esq R Stephenson Esq D Roberts Esq
Secretary	J Woodhouse Esq
Company Number	3674999
Registered Office	81 - 83 High Street Poole Dorset BH15 1AH
Accountants	Westlake Clark Nat West Bank Chambers 55 Station Road New Milton Hampshire BH25 6JA

RIVERSLEA PHASE V RESIDENTS ASSOCIATION LIMITED

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RIVERSLEA PHASE V RESIDENTS ASSOCIATION LIMITED

**Directors' Report
for the year ended 30 November 2005**

The directors present their report and the financial statements for the year ended 30 November 2005.

Principal Activity

The principal activity of the company continues to be that of residents property and grounds maintenance at Disraeli Road and Asquith Close, Christchurch, Dorset.

Directors

The company is limited by guarantee and does not have a share capital. The liability of each member is "not exceeding £1". There are 43 members.

J Bentley Esq
S Waite Esq
R Stephenson Esq
D Roberts Esq

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by

**D Roberts Esq
Director**



Date: 12/5/06

RIVERSLEA PHASE V RESIDENTS ASSOCIATION LIMITED

Profit and Loss Account for the year ended 30 November 2005

		2005	2004
	Notes	£	£
Turnover	2	11,274	10,811
Administrative expenses		(10,501)	(10,429)
Operating profit		<u>773</u>	<u>382</u>
Interest receivable and similar income		<u>6</u>	<u>6</u>
Profit on ordinary activities before taxation		779	388
Tax on profit on ordinary activities	3	<u>(1)</u>	<u>(2)</u>
Profit on ordinary activities after taxation		778	386
Retained profit for the year		<u>778</u>	<u>386</u>
Transfer to maintenance reserve		<u>(778)</u>	<u>(386)</u>
Retained profit carried forward		<u><u>-</u></u>	<u><u>-</u></u>

The notes form an integral part of these financial statements.

RIVERSLEA PHASE V RESIDENTS ASSOCIATION LIMITED

Balance Sheet as at 30 November 2005

	Notes	2005		2004	
		£	£	£	£
Fixed Assets					
Tangible assets	4		1		1
Current Assets					
Debtors	5	830		1,200	
Cash held by managing agent		4,489		3,230	
		<u>5,319</u>		<u>4,430</u>	
Creditors: amounts falling due within one year	6	<u>(1,102)</u>		<u>(991)</u>	
Net Current Assets			<u>4,217</u>		<u>3,439</u>
Total Assets Less Current Liabilities			4,218		3,440
Maintenance Reserve	7		<u>(4,218)</u>		<u>(3,440)</u>
Net assets			<u>-</u>		<u>-</u>
Capital and Reserves	8		<u>-</u>		<u>-</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes form an integral part of these financial statements.

RIVERSLEA PHASE V RESIDENTS ASSOCIATION LIMITED

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board and signed on its behalf by

D Roberts Esq
Director



Date:

12/5/06.

The notes form an integral part of these financial statements.

RIVERSLEA PHASE V RESIDENTS ASSOCIATION LIMITED

Notes to the Financial Statements for the year ended 30 November 2005

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total income receivable from the members for services rendered by the company.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets relate to the freehold amenities at Disraeli Road and Asquith Close Christchurch, on which no depreciation is charged.

1.4. Maintenance Reserve

The Company is liable for the external decoration, maintenance of the common ways and insurance of the property. Service charges are charged to the leaseholders each year based on budgeted expenditure and are subject to Section 42 of the Landlord and Tenants Act 1987. Any deficit or surplus arising where actual expenditure does not equal budgeted expenditure, is reflected in the accounts as the balance on Maintenance Reserve to be carried forward to the following year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Taxation

UK current year taxation

UK Trust Tax

2005	2004
£	£
1	2

RIVERSLEA PHASE V RESIDENTS ASSOCIATION LIMITED

Notes to the Financial Statements for the year ended 30 November 2005

..... continued

4. Tangible fixed assets

	Freehold land £	Total £
Cost		
At 1 December 2004 and at 30 November 2005	1	1
Net book value		
At 30 November 2005	1	1
At 30 November 2004	1	1

5. Debtors

	2005 £	2004 £
Other debtors	830	1,200

6. Creditors: amounts falling due within one year

	2005 £	2004 £
Other creditors	1,102	991

7. Maintenance Reserve

The maintenance reserve is made up as follows:-

	2005 £	2004 £
Opening balance owed to lessees	3,440	3,054
Profit & loss account	778	386
Closing balance owed to lessees	4,218	3,440

8. Capital

The company is limited by guarantee and does not have a share capital.