

WYNNSTAY CORPORATE ADVISORY LIMITED

**Financial statements
for the year ended 30th November 2021**

Registered number: 03674797

Pages for filing with Registrar

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WYNNSTAY CORPORATE ADVISORY LIMITED

Financial statements for the year ended 30th November 2021

Registered number: 03674797

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WYNNSTAY CORPORATE ADVISORY LIMITED

Registered number: 03674797

Balance sheet as at 30th November 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Investments	4	-	-	-	-
			-		-
Current assets					
Debtors	5	80	2		
Cash at bank and in hand		15	51,866		
		95	51,868		
Creditors: Amounts falling due within one year	6	(10)	(14)		
Net current assets			85		51,854
Net assets			85		51,854
Capital and reserves					
Called up share capital	8	2	2		2
Profit and loss account		83			51,852
Total shareholders' funds			85		51,854

For the financial year ended 30th November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

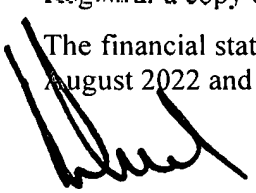
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

As permitted by section 444(5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss account.

The financial statements were approved by the board of directors and authorised for issue on 31st August 2022 and were signed on its behalf by:-



J A Fenwick
Director

WYNNSTAY CORPORATE ADVISORY LIMITED

Notes to the financial statements for the year ended 30th November 2021

1. General information

Wynnstay Corporate Advisory Limited did not trade during the year.

The company is a limited company and is incorporated and domiciled in England. The address of its registered office is 16 Lincoln's Inn Fields, London, WC2A 3ED.

2. Statement of compliance

The financial statements of Wynnstay Corporate Advisory Limited have been prepared in compliance with United Kingdom Accounting Standards, including Section 1A of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS102") and the Companies Act 2006.

3. Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The financial statements are prepared on the going concern basis under the historical cost convention.

3.1 Exemptions for qualifying entities under FRS102

FRS102 allows a qualifying entity certain disclosure exemptions. The company has taken advantage of the exemptions available to it as a small entity with regards to the requirement to publish a cash flow statement in accordance with Part 15 of the Companies Act 2006.

3.2 Investments

Investments are stated at cost less impairment. Impairment reviews are performed by the directors when there has been an indication of potential impairment. Provision is made where there is an impairment in the value of the investment.

3.3 Recognition of profit share

The profit share allocation from membership of Brunswick Corporate Advisory LLP is recognised in the accounting period in which it is earned and reflects the actual amount allocated.

3.4 Interest

Income and expenditure arising on financial instruments is recognised on an accruals basis and taken to the profit and loss account in the financial period in which it arises.

Interest allocated from associated entities is interest earned on cash deposits held with Brunswick Group LLP, a connected entity, which acts as an agent in relation to interest receivable and allocates interest to related entities when amounts become receivable.

WYNNSTAY CORPORATE ADVISORY LIMITED

Notes to the financial statements for the year ended 30th November 2021 (cont'd)

3. Summary of significant accounting policies (cont'd)

3.5 Connected undertakings

Connected undertakings are defined as those entities with which one or more directors of the company also have an interest. The connected undertakings with which the company had any business dealings during the year are disclosed in Note 9 – Related party disclosures

4. Investments

The company was a member of Brunswick Corporate Advisory LLP. The investment was acquired at nil cost on 1st March 2004. On 31st August 2021, as part of a group restructure, the company ceased to be a member of Brunswick Corporate Advisory LLP.

5. Debtors

	2021 £	2020 £
Amounts falling due within one year		
Corporation tax	80	-
Other debtors	-	2
	<u>80</u>	<u>2</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Corporation tax	-	14
Other creditors	10	-
	<u>10</u>	<u>14</u>

7. Deferred taxation

There is no material potential liability to deferred taxation.

WYNNSTAY CORPORATE ADVISORY LIMITED

Notes to the financial statements for the year ended 30th November 2021 (cont'd)

8. Called up share capital

	2021 £	2020 £
Authorised:		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

9. Related party disclosures

Wynnstay Corporate Advisory Limited had business dealings with the following entities, in which the directors of the company have interests as follows:

A Parker and J A Fenwick are members in Brunswick Group LLP and Brunswick Corporate Advisory LLP.

During the year interest receivable of £31 (2020: £80) was allocated to Wynnstay Corporate Advisory Limited from Brunswick Group LLP.

At 30th November 2021 an amount of £nil (2020: £nil) was due from Brunswick Group LLP.

All transactions with the above entities were carried out in the ordinary course of business on normal commercial terms.

10. Contingent liabilities

On 30th May 2012, the company along with other related entities ("the Group") entered into an umbrella agreement with a bank, whereby individual partners of the Group could obtain loans from the bank to fund capital contributions to the Group. The umbrella agreement required the Group to guarantee the loans and maintain a minimum specified ratio of total loans outstanding to net worth. The umbrella agreement was renewed on 25th June 2021 and terminated on 31st August 2021. The company was also a participant in a guarantee and set off agreement with Lloyds Bank Plc under which all entities had undertaken to guarantee the liabilities of any other associated entity included in the agreement. This agreement was also terminated on 31st August 2021.

11. Ultimate controlling party

The ultimate controlling party was A Parker by virtue of his 100% (2020: 100%) shareholding in the share capital of the Company.