

Registered Number 03674630

ABBAS ASSOCIATES LIMITED

Abbreviated Accounts

30 November 2010

ABBAS ASSOCIATES LIMITED
Registered Number 03674630
Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	454	551
Total fixed assets		454	551
Current assets			
Debtors		9,674	18,084
Cash at bank and in hand		67,642	98,142
Total current assets		<u>77,316</u>	<u>116,226</u>
Creditors: amounts falling due within one year		(5,965)	(11,523)
Net current assets		71,351	104,703
Total assets less current liabilities		<u>71,805</u>	<u>105,254</u>
 Total net Assets (liabilities)		 71,805	 105,254
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>71,803</u>	<u>105,252</u>
Shareholders funds		<u>71,805</u>	<u>105,254</u>

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 February 2011

And signed on their behalf by:

L A R Bennett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value net of value added tax and discounts of work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures fittings and equipment 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2009	4,226
additions	
disposals	
revaluations	
transfers	
At 30 November 2010	<u>4,226</u>
Depreciation	
At 30 November 2009	3,675
Charge for year	97
on disposals	
At 30 November 2010	<u>3,772</u>
Net Book Value	
At 30 November 2009	551
At 30 November 2010	<u>454</u>