Abbas Associates Limited

Company Number 3674630

Abbreviated Accounts

30 November 2008

FRIDAY

"AVNO67JC" A59 20/02/2009 COMPANIES HOUSE

384

Abbas Associates Limited Abbreviated Balance Sheet as at 30 November 2008

	Notes		2008 £		2007 £
Fixed assets	•				-
Tangible assets	2		571		762
Current assets					
Debtors		8,260		14,416	
Cash at bank and in hand		113,108		111,123	
	_	121,368		125,539	
Creditors: amounts falling d	пе				
within one year		(12,057)		(13,980)	
Net current assets	_		109,311		111,559
Net assets		-	109,882	-	112,321
Capital and reserves	_		_		_
Called up share capital	3		2		2
Profit and loss account			109,880		112,319
Shareholders' funds		<u>-</u>	109,882	- -	112,321

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

L A R Bennett

All servett

Director

Approved by the board on 16 February 2009

Abbas Associates Limited Notes to the Abbreviated Accounts for the year ended 30 November 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment

25% reducing balance

£

Pensions

2 Tangible fixed assets

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

_	rangible fixed assets			Ł	
	Cost At 1 December 2007			4,062	
	At 30 November 2008			4,062	
	Depreciation At 1 December 2007 Charge for the year			3,300 191	
	At 30 November 2008			3,491	
	Net book value At 30 November 2008			571_	
	At 30 November 2007			762	
3	Share capital			2008 £	2007 £
	Authorised: Ordinary shares of £1 each			1,000	1,000
		2008 No	2007 No	2008 £	2007 £
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	2	2	2	2