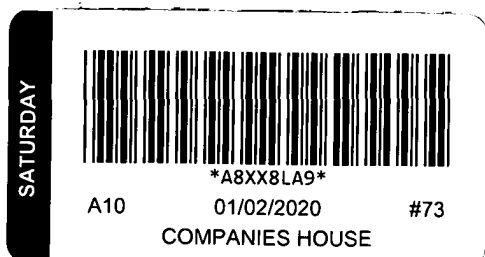


Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Lanchester Hyde Limited



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for the Year Ended 31 December 2019

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Lanchester Hyde Limited

Company Information
for the Year Ended 31 December 2019

DIRECTOR:

M S Ledger

SECRETARY:

None

REGISTERED OFFICE:

55 Porchfield Square
Manchester
Lancashire
M3 4FG

REGISTERED NUMBER:

03674526 (England and Wales)

ACCOUNTANTS:

Lanchester Hyde Limited
55 Porchfield Square
Manchester
Lancashire
M3 4FG

Report of the Director
for the Year Ended 31 December 2019

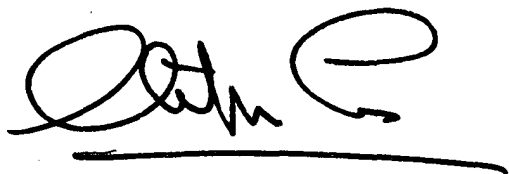
The director presents his report with the financial statements of the company for the year ended 31 December 2019.

DIRECTOR

M S Ledger held office during the whole of the period from 1 January 2019 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'MS Ledger', with a long horizontal line extending from the end of the signature.

M S Ledger - Director

31 December 2020

Income Statement
for the Year Ended 31 December 2019

	Notes	31.12.19 £	31.12.18 £
TURNOVER		43,723	40,097
Administrative expenses		<u>25,371</u>	<u>48,064</u>
OPERATING PROFIT/(LOSS)	4	18,352	(7,967)
Interest payable and similar expenses		<u>37</u>	<u>31</u>
PROFIT/(LOSS) BEFORE TAXATION		18,315	(7,998)
Tax on profit/(loss)		<u>2,038</u>	<u>767</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>16,277</u></u>	<u><u>(8,765)</u></u>

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	5		812		1,037
CURRENT ASSETS					
Debtors	6	7,606		10,606	
Cash at bank		13,070		-	
		<u>20,676</u>		<u>10,606</u>	
CREDITORS					
Amounts falling due within one year	7	19,933		19,365	
		<u>19,933</u>		<u>19,365</u>	
NET CURRENT ASSETS/(LIABILITIES)			743		(8,759)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,555</u>		<u>(7,722)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,455		(7,822)
			<u>1,555</u>		<u>(7,722)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

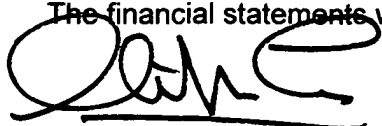
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 31 December 2020 and were signed by:



M S Ledger - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Lanchester Hyde Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. OPERATING PROFIT/(LOSS)

The operating profit (2018 - operating loss) is stated after charging:

	31.12.19	31.12.18
	£	£
Depreciation - owned assets	<u>225</u>	<u>291</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019 and 31 December 2019	<u>30,044</u>
DEPRECIATION	
At 1 January 2019	29,007
Charge for year	<u>225</u>
At 31 December 2019	<u>29,232</u>
NET BOOK VALUE	
At 31 December 2019	<u>812</u>
At 31 December 2018	<u>1,037</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	<u>7,606</u>	<u>10,606</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	-	3,266
Trade creditors	992	1,006
Taxation and social security	2,038	-
Other creditors	<u>16,903</u>	<u>15,093</u>
	<u>19,933</u>	<u>19,365</u>