

**COMPANY NO: 3674128**

**BLUE HERON NETWORK LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2003**



**BLUE HERON NETWORK LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2003**

**CONTENTS**

	Page
Company information	1
Directors' report	2
Secretary's report	3
Profit and loss account	4
Balance sheet	5
Balance sheet (Continued)	6
Notes	7 to 9
 The following pages do not form part of the statutory accounts:	
Detailed Trading Profit & Loss Account	Appendix I

**BLUE HERON NETWORK LIMITED**

**COMPANY INFORMATION**

**31<sup>ST</sup> DECEMBER 2003**

Company Name:	Blue Heron Network Limited
Registered Number:	3674128
Date Of Incorporation:	25th November 1998
Corporation Tax Ref:	731 33970 06440
Registered Office:	17 Balmoral Crescent, West Molesey, KT8 1QA
Accounting Period:	1st January to 31st December
Directors	Mr S Holmes Mr G J Martin Mrs L D Martin
Secretary	Mr G J Martin
Bankers	Barclays West Molesey Branch PO Box 193 8/12 Church Street Walton on Thames Surrey

**BLUE HERON NETWORK LIMITED****DIRECTORS' REPORT****31<sup>ST</sup> DECEMBER 2003**

The directors present their report and the financial statements for the period ended 31<sup>st</sup> December 2003.

**Principal activity**

The company's principal activity is that of a book selling company.

**Business review**

The company's balance sheet is detailed on page 5. It shows that the company has begun to be profitable.

**Results and dividends**

The results for the period are shown in the profit and loss account on page 4. The directors did not recommend the payment of a dividend.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

**31 December 2003**  
**Ordinary £1 Shares**

Mr G J Martin  
Mrs L D Martin

1  
1

**Exemption**

For the year ended 31<sup>st</sup> December 2003 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

Date: 15 Sep 04

On behalf of the board



**G J MARTIN**

Secretary

**BLUE HERON NETWORK LIMITED**

**SECRETARY's REPORT**

**Secretary's' report to the directors of**

**Blue Heron Network Limited**

As described on the balance sheet, you are responsible for the preparation of the financial statements, for the period ended 31<sup>st</sup> December 2003, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, form the accounting records and information and explanations supplied to us.

Date: 15 Sep 04

A handwritten signature in black ink, appearing to read 'G J Martin', with a long horizontal stroke extending to the right.

**G J Martin**  
**Secretary**

**BLUE HERON NETWORK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2003**

	Note	2003 £
Turnover	2	13,010
<b>Net Operating Expenses</b>		
Administrative expenses		12,924
Other operating income		-
<b>Operating Profit</b>	3	165
Interest Receivable		-
Interest Payable		-
Profit on ordinary activities before tax		165 -
Taxation	4	-
Profit on ordinary activities after tax		165
<b>Retained profit for the period</b>	9	165

Movements in reserves are shown in note 7.

There are no recognised gains or losses in 2003 other than the profit (loss) for the year.

## BLUE HERON NETWORK LIMITED

## BALANCE SHEET

AS AT 31<sup>ST</sup> DECEMBER 2003

	Note	£	2003 £
<b>Fixed Assets</b>			-
<b>Current Assets</b>			
Debtors	5	-	
Cash at Bank and in Hand		1,015	
		<hr/>	
		1,015	
<b>Creditors: amounts falling due within one year</b>	6	-	
		<hr/>	
<b>Net Current Liabilities</b>			-
<b>Total Assets less Current Liabilities</b>			<hr/> <b>1,015</b> <hr/>
<b>Capital &amp; Reserves</b>			
Called up share capital	8		2
Reserves			848
Profit and loss account	9		165
			<hr/>
			<b>1,015</b> <hr/>

**BLUE HERON NETWORK LTD**

**BALANCE SHEET (CONTINUED)**

For the year ended 31<sup>st</sup> December 2003 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2) of the Act.

The directors acknowledge their responsibility for:

i) Ensuring the company keeps accounting records which comply with section 221 of the Companies Act:

and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 9 were approved by the board of directors on 3rd March 2002, and signed on its behalf by:

**G J Martin**

**Director**

A handwritten signature in black ink, appearing to be 'G J Martin', written over a horizontal line.



**BLUE HERON NETWORK LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2003**

**1 Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

**2 Turnover**

Turnover represents income received by the company from its trading activities. In the opinion of the directors the entire turnover is attributable to geographical markets within the UK.

**3 Operating profit**

**2003**  
**£**

Operating profit is stated after charging

Professional and Accounting Fees

-

**4 Taxation**

**2003**  
**£**

Liability to Corporation Tax during the period.

33

**BLUE HERON NETWORK LTD**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2003**

		<b>2003</b>
		<b>£</b>
<b>5 Debtors</b>		
None		-
		<b>2003</b>
		<b>£</b>
<b>6 Creditors: Amounts falling due within one year</b>		
None		-
		-
		<hr/>
		<hr/>
<b>7 Reconciliation of movement in shareholders' funds</b>		
		<b>2003</b>
		<b>£</b>
Share Capital Issued – 2 ordinary shares of £1 each		2
Profit/(Loss) for the period		165
		<hr/>
Net addition to shareholders' funds		163
		<hr/>
<b>8 Called up share capital</b>		
	<b>2003</b>	
	Number of	
	Shares	£
<b>Authorised</b>		
Ordinary £1 shares	<u>100000</u>	<u>100000</u>
<b>Allotted called up and fully paid</b>		<b>£</b>
Ordinary £1 shares	<u>2</u>	<u>2</u>

**BLUE HERON NETWORK LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2003**

**9 Profit and loss account**

	<b>2003</b>
	<b>£</b>
Retained profit/(loss) for the period	163
<b>31 December 2003</b>	<b><u>163</u></b>

**10 Ultimate parent undertaking**

The company is not under the control of any one dominant party.

**11 Related Party Transactions**

There were no related party transactions during the period.

**BLUE HERON NETWORK LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 DECEMBER 2003**

	2003
	£                      £
<b>Turnover</b>	
Trading Income - Internet	-
Trading Income - Book Sales	25,175
	<hr/>
<b>Gross Profit</b>	<b>25,175</b>
<b>Other operating income</b>	
Bank deposit interest	-
	<hr/>
	-
<b>Less Overheads</b>	
Rent	2,520
Travel	900
Stock Purchase	12,086
Postage	7,753
Companies House	30
Bank Charges	1,721
	<hr/>
	25,010
	<hr/>
<b>Net profit for period</b>	<b>165</b>
	<hr/>