

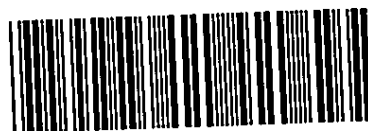
AARK INVESTMENTS LTD

FINANCIAL STATEMENTS

31ST DECEMBER 2009

Registered number: 3673101

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**AARK INVESTMENTS LTD**

**FINANCIAL STATEMENTS**

**For the year ended 31st December 2009**

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**The following page does not form part of the statutory accounts**

Detailed Trading and Profit  
and Loss Account

Appendix 1

**AARK INVESTMENTS LTD**

**COMPANY INFORMATION**

**31<sup>st</sup> December 2009**

INCORPORATED	in England
NUMBER	3673101
CHAIRMAN	A J. BUTLER
SECRETARY	A. J. BUTLER
REGISTERED OFFICE	75 SHELLEY DRIVE FOUR OAKS SUTTON COLDFIELD WEST MIDLANDS B74 4YD
BANKERS	NATWEST 1ST FLOOR 6 PARADE SUTTON COLDFIELD WEST MIDLANDS B72 1PL

**AARK INVESTMENTS LTD****DIRECTORS' REPORT****31<sup>st</sup> DECEMBER 2009**

The director presents his report and the financial statements for the year ended 31<sup>st</sup> December 2009

**Principal Activity and Review of the Business**

The principal activity of the company has been Management Consultancy.

The recession has had a devastating effect on the business. The company lost its contract with effect from October 2008 from its principal client who had engaged a new Chief Executive Officer during 2008 and who made the decision not to renew any consultancy contracts, although she procrastinated until April 2009 and then put impossible conditions for continuing, which had effectively stopped all revenue from October 2008. Despite an advertising and marketing initiative, the company was unable to obtain other contracts due to clients' and potential clients suffering from the recession and refusing to spend money on consultancy, stating that they were interested only in survival.

The company has kept the office open but the director considers that the company may be forced to close. The decision will be made during 2010.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	31st December 2009 Ordinary Shares	1st January 2009 Ordinary Shares
A J. Butler	1	1
K A Butler	1	1

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A. J Butler  
Secretary

75 Shelley Drive  
Four Oaks  
Sutton Coldfield  
B74 4YD

30<sup>th</sup> September 2010

**AARK INVESTMENTS LTD****PROFIT AND LOSS ACCOUNT****For the year ended 31<sup>st</sup> December 2009**

		<b>2009</b>	<b>2008</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	2	0	18920
Other external charges			
Staff costs	4	0	(1250)
Depreciation	3	(225)	(265)
Other operating charges		(3178)	(15375)
<b>Operating profit/(loss)</b>	3	(3403)	2030
Interest receivable		7	7
Interest payable	5		
<b>Profit/(loss) on ordinary activities Before taxation</b>		(3396)	2037
Taxation	6	0	0
<b>Profit/(loss) on ordinary activities After taxation retained for the year 13</b>		(3396)	2037

Movements in reserves are shown in note 13.

None of the company's activities were acquired or discontinued during the above financial year.

There were no recognised gains or losses in the year other than the profit/(loss) for the year.

## AARK INVESTMENTS LTD

## BALANCE SHEET

At 31st December 2009

£	Note	£	£	£
<b>Fixed Assets</b>				
Tangible assets	7		1279	1504
<b>Current Assets</b>				
Debtors	8	56		3066
Cash at bank and in hand		3228		3389
Deposit account		5001		5001
<b>Creditors</b> amounts falling due				
Within one year	9		0	0
Taxation	6		0	0
<b>Net current assets/liabilities)</b>			8285	11456
<b>Total assets</b>			9564	12960
<b>Creditors:</b> amounts falling due				
after more than one year	10		<u>0</u>	<u>0</u>
			9564	<u>12960</u>
 <b>Capital and reserves</b>				
Called up share capital	12		2	2
Reserves	13		12958	10921
Profit and loss account	13		(3396)	2037
<b>Total shareholders' funds</b>		11	9564	12960

**AARK INVESTMENTS LTD**

**BALANCE SHEET**  
**(continued)**

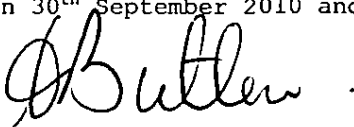
**at 31<sup>st</sup> December 2009**

The director considers that for the year ended 31 December 2009, the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 8 were approved by the board of directors on 30<sup>th</sup> September 2010 and signed on its behalf by



A. J. Butler  
Chairman

**AARK INVESTMENTS LTD****NOTES ON FINANCIAL STATEMENTS****31 DECEMBER 2009****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Office Furniture	15% reducing balance method
Office machinery	15% reducing balance method

**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**2 Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK.

**3 Operating profit/ (loss)**

	£	£
Operating profit/ (loss) is stated after		
Charging		
Depreciation of tangible fixed assets (note 7)		
Owned assets	225	265
	---	---

**4 Directors**

	£	£
Directors' emoluments	0	1250



## AARK INVESTMENTS LTD

## NOTES ON FINANCIAL STATEMENTS

31<sup>st</sup> DECEMBER 2009

	2009	2008
<b>5 Interest payable</b>		
	£	£
Finance lease and hire purchase contracts	-	-
Other interest payable	0	0
	0	0
	----	----
<b>6 Taxation</b>		
	£	£
Corp. Tax on profit on ordinary Activities		
Year from 01/01/2009 to 31/12/2009 @ 20%	0	0
<b>7 Tangible fixed assets</b>		<b>Office Machinery</b>
<b>Cost</b>		<b>£</b>
1 January 2009		5349
Additions		0
		----
31 December 2009		5349
		----
<b>Depreciation</b>		
1 January 2009		3845
Charge for the year		225
31 December 2009		4070
		----
<b>Net book value</b>		
31 December 2009		1279
1 January 2009		1504
		----
<b>8 Debtors</b>		
	£	£
<b>Amounts falling due within one year</b>		
	<b>2009</b>	<b>2008</b>
Trade debtors	56	3,066
Other debtors	0	0
	----	----
	56	3,066
	----	----

Loans and transactions concerning directors and officers of the company

The director owes the company £0 (2008 - £0) at the balance sheet date

**AARK INVESTMENTS LTD**  
**NOTES ON FINANCIAL STATEMENTS**  
**31<sup>st</sup> DECEMBER 2009**

	2009	2008
<b>9 Creditors</b>	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Bank Loans and overdrafts		
Other taxation and social security	-	
Corporation Tax	0	0
Other creditors	0	0
Accruals and deferred income	0	0
	-----	-----
	0	0
	-----	-----
<b>10 Creditors</b>	<b>£</b>	<b>£</b>
<b>Amounts falling due after more than one year</b>		
<b>Other liabilities</b>		
Loans	0	0
	-----	-----
		0
	-----	-----
<b>Maturity of debt included above</b>		
In one year or less, or on demand	0	0
In more than one year but not more than two years		0
In more than two years but not more than five years		0
In more than five years	-	-
	-----	-----
	0	0
	-----	-----
<b>Creditors other than finance lease and hire purchase contracts</b>		
Amounts falling due after more than five years	-	-
	-----	-----
	-----	-----

## AARK INVESTMENTS LTD

## NOTES ON FINANCIAL STATEMENTS

31 DECEMBER 2009

## 11 Reconciliation of movement in shareholders' funds

	2009 £	2008 £
Profit/(loss) for the financial year	(3,396)	2,037
Representing a Net addition to/(subtraction from) Shareholders' funds		
Opening shareholders' funds	12,960	10,923
Closing shareholders' fund	9,564	12,960

## 12 Called up share capital

	2009 Number of Shares	£	2008 Number of shares	£
<b>Authorised</b>				
Authorised share capital	<u>1000</u>	<u>1000</u>	<u>1000</u>	<u>1000</u>
<b>Allotted, called up and fully paid</b>				
Authorised share capital	2	2	2	2

## 13 Profit and loss account

	£
1 January 2009	12,958
Retained profit/(loss) for the year	(3,396)
31 December, 2009	9,564

## AARK INVESTMENTS LTD

## TRADING AND PROFIT AND LOSS ACCOUNT

For the year ended 31<sup>st</sup> December 2009

	2009 £	2009 £	2008 £	2008 £
<b>Turnover</b>				
Consultancy		0		18,920
<b>Less overheads</b>				
Directors' emoluments	0		1,250	
Directors social security costs				
Rent, Rates & Insurance	1,599		1,812	
Gas & Electricity	272		545	
Motor Expenses	0		6,900	
Travelling	0		4,950	
Telephone & Stationery	897		1,019	
Bank Interest	0		0	
Bank charges	128		114	
Subscriptions	35		35	
Miscellaneous expenses	165		0	
Depreciation Office furniture	73		86	
Office equipment	152		179	
		3,403		<u>16,890</u>
<b>Operating Profit/Loss</b>		<b>3,403</b>		<b>2,030</b>
Interest receivable		7		7
<b>Net profit/(loss) for the year</b>		<b>(3,396)</b>		<b><u>2,037</u></b>