Registered number
03673041

Red Bird Publishing Limited

Filleted Abridged Accounts

30 November 2020

Red Bird Publishing Limited

Registered number: 03673041

Abridged Balance Sheet

as at 30 November 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		12,497		12,831
Current assets					
Stocks		164,140		184,583	
Debtors		211,630		238,630	
Cash at bank and in hand		101,006		74,397	
		476,776		497,610	
Creditors: amounts falling due within one year		(245,452)		(311,669)	
Net current assets			231,324		185,941
Total assets less current liabilities			243,821		198,772
Creditors: amounts falling due after more than one year			(45,833)		-
Net assets			197,988		198,772
Capital and reserves					
Called up share capital			900		900
Profit and loss account			197,088		197,872
Shareholders' funds			197,988		198,772

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

M Rhodes-Schofield

Director

Approved by the board on 30 March 2021

Red Bird Publishing Limited

Notes to the Abridged Accounts

for the year ended 30 November 2020

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Property improvements	10% straight line
Motor vehicles	25% reducing balance
Fixtures, fittings, tools and equipment	20% - 33% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020	2019
	Number	**Number**
Average number of persons employed by the company	7	7

3 Tangible fixed assets

	Total
	£
Cost	
At 1 December 2019	157,814
Additions	6,158
Disposals	(102,593)
At 30 November 2020	61,379
Depreciation	
At 1 December 2019	144,983
Charge for the year	6,492
On disposals	(102,593)
At 30 November 2020	48,882
Net book value	
At 30 November 2020	12,497
At 30 November 2019	12,831

4 Other information

Red Bird Publishing Limited is a private company limited by shares and incorporated in England. Its registered office is:

Kiln Farm East End Green
Brightlingsea
Colchester
Essex
CO7 0SX