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RED BIRD PUBLISHING LIMITED

(Company number 3673041)

REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
30 NOVEMBER 2008

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**RED BIRD PUBLISHING LIMITED**  
**DIRECTOR'S REPORT**  
For the year ended 30 November 2008

The director presents his report and financial statements of the Company for the year ended 30 November 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year under review was that of book publishing.

**DIRECTOR AND INTERESTS**

The director during the year ended 30 November 2008 and his interest in the shares of the company were as follows:

	30.11.08	30.11.07
	Ordinary Shares	Ordinary Shares
M Rhodes-Schofield	2	2

**DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements directors are required to:

- select suitable accounting policies and then apply them consistently;
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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for the prevention and detection of fraud and other irregularities.

RED BIRD PUBLISHING LIMITED  
DIRECTORS REPORT  
For the year ended 30 November 2008(Continued)

The director confirms that suitable accounting policies, consistently applied and supported by reasonable prudent judgements and estimates, have been used in the preparation of the financial statements.

Advantage has been taken in the preparation of the Director's Report of the special exemption applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

By Order of the Board

*Martin Rudd-Schofield*

Director

Date: 8 June 2009.

RED BIRD PUBLISHING LIMITED  
 PROFIT AND LOSS ACCOUNT  
 For the year ended 30 November 2008

	Notes	2008 £	2007 £
Turnover	1(b)	595,025	437,584
Cost of Sales		<u>404,716</u>	<u>302,978</u>
		190,309	134,606
Administrative expenses		-159,914	-166,538
Distribution expenses		<u>-10,690</u>	<u>-20,537</u>
Operating Profit/(Loss)		19,705	- 52,469
Interest	-	<u>2,262</u>	<u>7,386</u>
Profit/(Loss) on ordinary activities before taxation		21,967	-59,855
Taxation	2	<u>0</u>	<u>-500</u>
Profit/(Loss) after taxation	7	<u>£21,967</u>	<u>-£59,355</u>

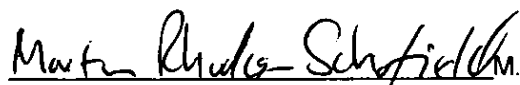
All recognised gains and losses are included in the profit and loss account.

RED BIRD PUBLISHING LIMITED  
BALANCE SHEET AS AT 30 NOVEMBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS	3	<u>5,152</u>	<u>5,706</u>
CURRENT ASSETS			
Stock & Work-in-progress	1©	112,935	140,271
Debtors & Prepayments	4	69,189	59,142
Cash at bank		<u>39,021</u>	<u>2,876</u>
		<u>221,145</u>	<u>202,289</u>
CREDITORS: Amounts falling due within one year			
Creditors & Accruals	5	259,262	241,276
Bank Overdraft		<u>0</u>	<u>21,651</u>
		<u>259,262</u>	<u>262,927</u>
		<u>-38,117</u>	<u>-60,638</u>
NET (LIABILITIES)/ASSETS		<u>-£32,965</u>	<u>-£54,932</u>
SHARE CAPITAL	6	2	2
PROFIT AND LOSS ACCOUNT	7	<u>- 32,967</u>	<u>- 54,934</u>
		<u>-£32,965</u>	<u>-£54,932</u>

Advantage has been taken in the preparation of the accounts of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company.

For the financial year ended 30 November 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and no notice has been deposited under Section 249 B (2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company at the year end and of its profit for the financial year in accordance with the requirements of of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, as far as applicable to the company.

 M. Rhodes-Schofield

The accounts were approved by the directors on

RED BIRD PUBLISHING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS - 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

- (a) **Accounting convention**  
The financial statements have been prepared in accordance with applicable accounting standards under the historical cost basis of accounting.
- (b) **Turnover**  
Turnover represents the invoiced value of goods sold excluding value added tax.
- © **Stocks and work-in-progress**  
Stocks and work-in-progress comprising goods for resale, are stated at the lower of cost and net realisable value, and include origination costs which are written off in equal monthly instalments over three years.
- (d) **Fixed assets and depreciation**  
Tangible fixed assets are depreciated at rates which it is estimated will write off those assets over their expected useful lives. The rates currently in use are as follows:  
     Equipment, fixtures and fittings - 20% on cost  
     Motor vehicles - 25% on written down value
- (e) **Deferred taxation**  
Deferred taxation represents tax calculated at current rates on the excess of capital allowances over depreciation provided in the financial statements and on other timing differences. Provision for deferred taxation is only made where the directors believe that such a liability is likely to arise in the foreseeable future.

2. TAXATION

	2008 £	2007 £
The taxation charge comprises:		
Corporation tax - recoverable	0	500
	<u>£0</u>	<u>£500</u>

3. FIXED ASSETS

Cost:	
Brought forward	15,053
Additions	<u>1,460</u>
	<u>16,513</u>
Depreciation:	
Brought forward	9,347
Charge for the year	<u>2,014</u>
	<u>11,361</u>
Net book value - 30 November 2008	<u>£5,152</u>
- 30 November 2007	<u>£5,706</u>

RED BIRD PUBLISHING LIMITED  
NOTES TO THE FINANCIAL STATEMENTS - 30 NOVEMBER 2008

	2008	2007
	£	£
4. DEBTORS AND PREPAYMENTS		
Trade debtors	57,732	49,071
Prepayments & other debtors	7,407	4,943
Value added tax	<u>4,050</u>	<u>5,128</u>
	<u>£69,189</u>	<u>£59,142</u>

5. CREDITORS

(Amounts falling due within one year)

Trade creditors	83,705	84,926
Corporation tax	- 330	- 330
Accruals & other creditors	103,263	45,834
Associated company	7,054	7,054
Director	<u>65,570</u>	<u>103,792</u>
	<u>£259,262</u>	<u>£241,276</u>

6. SHARE CAPITAL

Authorised:

Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Issued and fully paid	<u>£2</u>	<u>£2</u>

7. PROFIT AND LOSS ACCOUNT

Balance brought forward	- 54,934	4,421
Profit/(loss) for year	<u>21,967</u>	<u>- 59,355</u>
	<u>-£32,967</u>	<u>-£54,934</u>

8. RELATED PARTY

The company bought goods and services totalling £224,799 during the year from Technographic Design and Print Limited, a business controlled by Mr. M. Rhodes-Schofield, who is a director of both companies.