

Registration number 03672965

**Dixon Commercial Limited**

**Abbreviated accounts**

**for the year ended 31 March 2014**

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**Dixon Commercial Limited**

**Abbreviated balance sheet  
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	2		20		20
<b>Current assets</b>					
Debtors					
falling due after more than one year		70,430		70,430	
falling due within one year		10		10	
Investments		-		1,610	
		<u>70,440</u>		<u>72,050</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,140)</u>		<u>(5,843)</u>	
<b>Net current assets</b>			<u>67,300</u>		<u>66,207</u>
<b>Total assets less current liabilities</b>			<u>67,320</u>		<u>66,227</u>
<b>Net assets</b>			<u><u>67,320</u></u>		<u><u>66,227</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>67,220</u>		<u>66,127</u>
<b>Shareholders' funds</b>			<u><u>67,320</u></u>		<u><u>66,227</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Dixon Commercial Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on **24 NOV 2014** , and are signed on their behalf by:



**J. A. G. Dixon**

**Director**

**Registration number 03672965**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Dixon Commercial Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised as goods are removed from vending machines.

##### **1.3. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Current asset investments are at the lower of cost and net realisable value.

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **1.5. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

# Dixon Commercial Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2013	6,750	20	6,770
At 31 March 2014	6,750	20	6,770
<b>Depreciation and</b>			
At 1 April 2013	6,750	-	6,750
At 31 March 2014	6,750	-	6,750
<b>Net book values</b>			
At 31 March 2014	-	20	20
At 31 March 2013	-	20	20
<b>2.1. Investment details</b>		<b>2014</b>	<b>2013</b>
		£	£
Subsidiary undertaking		20	20
<b>3. Share capital</b>		<b>2014</b>	<b>2013</b>
		£	£
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		100	100
<b>Equity Shares</b>			
100 Ordinary shares of £1 each		100	100
<b>4. Transactions with directors</b>			

Barclays Bank Plc holds guarantees of £10,000 each given by Mr J.N. Dixon and Mr J.A.G. Dixon dated 10th March 1999.