

Registration number 03672965

**Dixon Commercial Limited**

**Abbreviated accounts**

**for the year ended 31 March 2012**

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# **Dixon Commercial Limited**

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**Dixon Commercial Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	2		21		71
<b>Current assets</b>					
Debtors					
falling due after more than one year		70,430		70,430	
falling due within one year		240		152	
Investments		1,610		2,219	
Cash at bank and in hand		-		211	
		<u>72,280</u>		<u>73,012</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,557)</u>		<u>(2,131)</u>	
<b>Net current assets</b>			<u>67,723</u>		<u>70,881</u>
<b>Total assets less current liabilities</b>			<u>67,744</u>		<u>70,952</u>
<b>Net assets</b>			<u><u>67,744</u></u>		<u><u>70,952</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>67,644</u>		<u>70,852</u>
<b>Shareholders' funds</b>			<u><u>67,744</u></u>		<u><u>70,952</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements**

**Dixon Commercial Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on **18 DEC 2012** and signed on its behalf by



**J A. G. Dixon**  
**Director**

**Registration number 03672965**

**The notes on pages 3 to 4 form an integral part of these financial statements**

## **Dixon Commercial Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax of sales made during the year  
Turnover is recognised upon completion of services

##### **1.3. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

Current asset investments are at the lower of cost and net realisable value

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Dixon Commercial Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	6,750	71	6,821
Disposals	-	(50)	(50)
At 31 March 2012	<u>6 750</u>	<u>21</u>	<u>6,771</u>
<b>Depreciation and</b>			
At 1 April 2011	6,750	-	6,750
At 31 March 2012	<u>6,750</u>	<u>-</u>	<u>6,750</u>
<b>Net book values</b>			
At 31 March 2012	<u>-</u>	<u>21</u>	<u>21</u>
At 31 March 2011	<u>-</u>	<u>71</u>	<u>71</u>

<b>2 1. Investment details</b>	<b>2012 £</b>	<b>2011 £</b>
Subsidiary undertaking	<u>21</u>	<u>71</u>

<b>3. Share capital</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4 Transactions with directors**

Barclays Bank Plc holds guarantees of £10,000 each given by Mr J N Dixon and Mr J A G Dixon dated 10th March 1999

Dividends in the sum of £2,400 have also been paid to directors in the year