Registered Number 03672717

THE GOLDEN LION (LEOMINSTER) LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	1,150,001	1,150,001
		1,150,001	1,150,001
Current assets			
Stocks		10,217	9,817
Debtors		1,000	1,000
Cash at bank and in hand		5,457	-
		16,674	10,817
Creditors: amounts falling due within one year	3	(12,515)	(27,073)
Net current assets (liabilities)		4,159	(16,256)
Total assets less current liabilities		1,154,160	1,133,745
Creditors: amounts falling due after more than one year	3	(993,695)	(945,081)
Total net assets (liabilities)		160,465	188,664
Capital and reserves			
Called up share capital	4	1	1
Revaluation reserve		600,840	600,840
Profit and loss account		(440,376)	(412,177)
Shareholders' funds		160,465	188,664

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2015

And signed on their behalf by:
Mr J Wontner, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts received on the sale of Art Works.

Tangible assets depreciation policy
Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives:
Fixtures and fittings -10% straight line
Freehold land & Buildings - 0%

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	1,248,511
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	1,248,511
Depreciation	
At 1 December 2013	98,510
Charge for the year	-
On disposals	-
At 30 November 2014	98,510
Net book values	
At 30 November 2014	1,150,001
At 30 November 2013	1,150,001

3 Creditors

	2014	*2013*
	£	£
Secured Debts	31,396	17,860

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*

	£	£
1 Ordinary shares of £1 each	1	1

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