

**Registered Number 03672717**

**THE GOLDEN LION (LEOMINSTER) LIMITED**

**Abbreviated Accounts**

**30 November 2008**

**THE GOLDEN LION (LEOMINSTER) LIMITED**

**Registered Number 03672717**

**Balance Sheet as at 30 November 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible	2	555,699	545,195
Total fixed assets		555,699	545,195
<b>Current assets</b>			
Debtors		0	4,000
Total current assets		0	4,000
<b>Creditors: amounts falling due within one year</b>		(717,787)	(661,659)
Net current assets		(717,787)	(657,659)
Total assets less current liabilities		<u>(162,088)</u>	<u>(112,464)</u>
Creditors: amounts falling due after one year		(82,821)	(90,942)
Total net Assets (liabilities)		(244,909)	(203,406)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(244,910)	(203,407)
Shareholders funds		<u>(244,909)</u>	<u>(203,406)</u>

- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 14 October 2009

And signed on their behalf by:  
Mr J Wontner, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Income received on sale of art work

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      10.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 November 2007	603,033
additions	20,039
disposals	
revaluations	
transfers	
At 30 November 2008	<u>623,072</u>
Depreciation	
At 30 November 2007	57,838
Charge for year	9,535
on disposals	
At 30 November 2008	<u>67,373</u>
Net Book Value	
At 30 November 2007	545,195
At 30 November 2008	<u>555,699</u>

**3 Transactions with directors**

The director has made an interest free loan to the company of £693,888 (2007:639,592).

**3 Enter additional note title here**

Going Concern: Adequate financial support will be provided by the director to ensure that the company can continue its operations.