

**Abbreviated Accounts for the Year Ended 31 May 2015**

**for**

**A.B. Fashions Limited**

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for the Year Ended 31 May 2015**

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**A.B. Fashions Limited**

**Company Information  
for the Year Ended 31 May 2015**

**DIRECTOR:** Mr M S Athwal

**SECRETARY:** Mrs J K Athwal

**REGISTERED OFFICE:** 36A Bradley Road  
Slough  
Berkshire  
SL1 3PP

**REGISTERED NUMBER:** 03672295 (England and Wales)

**ACCOUNTANTS:** Aggarwal & Co  
Chartered Certified Accountants  
31 Longford Gardens  
Hayes  
Middlesex  
UB4 0JW

**A.B. Fashions Limited (Registered number: 03672295)**

**Abbreviated Balance Sheet  
31 May 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>2,124</b>		2,654
<b>CURRENT ASSETS</b>					
Stocks		<b>42,000</b>		42,000	
Debtors		<b>1,250</b>		2,535	
Cash in hand		<b>3,163</b>		<b>4,140</b>	
		<b>46,413</b>		<b>48,675</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>47,899</b>		<b>36,400</b>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(1,486)</b>		<b>12,275</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>638</b>		<b>14,929</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>3</b>		<b>3</b>
Profit and loss account			<b>635</b>		<b>14,926</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>638</b>		<b>14,929</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2016 and were signed by:

Mr M S Athwal - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2014 and 31 May 2015	<u><b>10,908</b></u>
<b>DEPRECIATION</b>	
At 1 June 2014	<b>8,254</b>
Charge for year	<u><b>530</b></u>
At 31 May 2015	<u><b>8,784</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u><u><b>2,124</b></u></u>
At 31 May 2014	<u><u><b>2,654</b></u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	<b>31.5.15 £ <u>3</u></b>	31.5.14 £ <u>3</u>
3	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.