## **REGISTRAR OF COMPANIES**

Company Registration Number: 3672295

# A. B. FASHIONS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2009



AGGARWAL & CO.
CERTIFIED ACCOUNTANTS
31 Longford Gardens
Hayes
Middlesex
UB4 0JW

#### A. B. FASHIONS LIMITED

#### ABBREVIATED BALANCE SHEET

#### **AS AT 31ST MAY 2009**

	Notes	2009		2008	
TO A A COLO		£	£	£	£
Fixed Assets Tangible fixed assets	2		2,583		2,653
Current Assets					
Stocks		17,500		15,100	
Debtors		11,524		18,018	
Cash at bank and in hand	_	2,867		6,520	
		31,891		39,638	
Creditors: Amounts Falling Due Within One Year	_	29,530		41,539	
Net Current Assets/Liabilities		_	2,360		(1,901)
Total Assets Less Current Liabilities			4,943	_	752
Capital and Reserves					
Called up share capital	3		3		3
Profit and loss account			4,941		749
Shareholders' Funds		==	4,944	_	752

The director is of the opinion that the company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st May 2009.

The director confirms that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. The director confirms that he is responsible for:

-ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and -preparing accounts which give a true and fair view of the state of the company as at 31st May 2009 and of its results for the year then ended in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 10th January 2010, and signed on its behalf by:-

Mr Manjinder Singh Athwal

M-S. All

Director

Company Registration Number: 3672295

### A. B. FASHIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31ST MAY 2009

### 1 Accounting Policies

#### Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover is the amount receivable by the company for goods supplied and services provided, excluding VAT.

### Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Furniture and equipment

20%

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

## A. B. FASHIONS LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 31ST MAY 2009

## 2 Tangible Fixed Assets

Cost At 1st June 2008 6,280	
0,200	£
	6,280
Additions 576	576
At 31st May 2009 6,856	6,856
Depreciation	
At 1st June 2008 3,627	3,627
Charge for the year 646	646
At 31st May 2009 4,273	4,273
Net Book Value	
At 31st May 2009 2,583	2,583
At 31st May 2008 2,653	2,653
3 Share Capital 2009	2008
£	£
1,000 Authorised ordinary shares of £1 each 1,000	1,000
3 Allotted, called up and fully paid ordinary shares of £1 each  3	3