

REGISTERED NUMBER: 03672295 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2013

for

A B Fashions Limited

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for the Year Ended 31 May 2013**

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A B Fashions Limited

**Company Information
for the Year Ended 31 May 2013**

DIRECTOR: Mr M S Athwal

SECRETARY: Mrs J K Athwal

REGISTERED OFFICE: 36A Bradley Road
Slough
Berkshire
SL1 3PP

REGISTERED NUMBER: 03672295 (England and Wales)

ACCOUNTANTS: Aggarwal & Co
Chartered Certified Accountants
31 Longford Gardens
Hayes
Middlesex
UB4 0JW

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		3,318		3,396
CURRENT ASSETS					
Stocks		24,900		24,900	
Debtors		11,788		11,250	
Cash at bank and in hand		13,955		3,429	
		50,643		39,579	
CREDITORS					
Amounts falling due within one year		33,333		20,925	
NET CURRENT ASSETS			17,310		18,654
TOTAL ASSETS LESS CURRENT LIABILITIES			20,628		22,050
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			20,625		22,047
SHAREHOLDERS' FUNDS			20,628		22,050

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 July 2013 and were signed by:

Mr M S Athwal - Director

The notes form part of these abbreviated accounts

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**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	10,156
Additions	752
At 31 May 2013	<u>10,908</u>
DEPRECIATION	
At 1 June 2012	6,760
Charge for year	830
At 31 May 2013	<u>7,590</u>
NET BOOK VALUE	
At 31 May 2013	<u>3,318</u>
At 31 May 2012	<u>3,396</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.