

REGISTERED NUMBER 03672295 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2012

for

A B Fashions Limited

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COMPANIES HOUSE

A B Fashions Limited

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for the Year Ended 31 May 2012**

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A B Fashions Limited

**Company Information
for the Year Ended 31 May 2012**

DIRECTOR

Mr M S Athwal

SECRETARY

Mrs J K Athwal

REGISTERED OFFICE

36A Bradley Road
Slough
Berkshire
SL1 3PP

REGISTERED NUMBER.

03672295 (England and Wales)

ACCOUNTANTS

Aggarwal & Co
Chartered Certified Accountants
31 Longford Gardens
Hayes
Middlesex
UB4 0JW

A B Fashions Limited

**Abbreviated Balance Sheet
31 May 2012**

	Notes	31 5 12 £	31 5 11 £
FIXED ASSETS			
Tangible assets	2	3,396	4,246
CURRENT ASSETS			
Stocks		24,900	24,900
Debtors		11,250	11,250
Cash at bank and in hand		3,429	6,422
		<u>39,579</u>	<u>42,572</u>
CREDITORS			
Amounts falling due within one year		<u>20,925</u>	<u>23,953</u>
NET CURRENT ASSETS		<u>18,654</u>	<u>18,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,050</u>	<u>22,865</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>22,047</u>	<u>22,862</u>
SHAREHOLDERS' FUNDS		<u>22,050</u>	<u>22,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

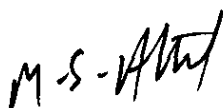
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 October 2012 and were signed by



Mr M S Athwal - Director

The notes form part of these abbreviated accounts

A B Fashions Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	10,156
DEPRECIATION	
At 1 June 2011	5,910
Charge for year	850
At 31 May 2012	6,760
NET BOOK VALUE	
At 31 May 2012	3,396
At 31 May 2011	4,246

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 5 12 £	31 5 11 £
3	Ordinary	£1	3	3