

REGISTERED NUMBER: 03672295 (England and Wales)

Abbreviated Accounts for the Year Ended 31 May 2011

for

A B Fashions Limited



A B Fashions Limited

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for the Year Ended 31 May 2011**

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A B Fashions Limited

**Company Information
for the Year Ended 31 May 2011**

DIRECTOR: Mr M S Athwal

SECRETARY: Mrs J K Athwal

REGISTERED OFFICE 36A Bradley Road
Slough
Berkshire
SL1 3PP

REGISTERED NUMBER: 03672295 (England and Wales)

ACCOUNTANTS Aggarwal & Co
Chartered Certified Accountants
31 Longford Gardens
Hayes
Middlesex
UB4 0JW

A B Fashions Limited**Abbreviated Balance Sheet
31 May 2011**

	Notes	31.5.11 £	£	31.5.10 £	£
FIXED ASSETS					
Tangible assets	2		4,246		2,317
CURRENT ASSETS					
Stocks		24,900		20,250	
Debtors		11,250		12,779	
Cash at bank and in hand		6,422		9,448	
		<u>42,572</u>		<u>42,477</u>	
CREDITORS					
Amounts falling due within one year		<u>23,953</u>		<u>27,780</u>	
NET CURRENT ASSETS			<u>18,619</u>		<u>14,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>22,865</u></u>		<u><u>17,014</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>22,862</u>		<u>17,011</u>
SHAREHOLDERS' FUNDS			<u><u>22,865</u></u>		<u><u>17,014</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7 January 2012 and were signed by



Mr M S Athwal - Director

The notes form part of these abbreviated accounts

A B Fashions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010	7,165
Additions	2,991
At 31 May 2011	10,156
DEPRECIATION	
At 1 June 2010	4,848
Charge for year	1,062
At 31 May 2011	5,910
NET BOOK VALUE	
At 31 May 2011	4,246
At 31 May 2010	2,317

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31.5.11 £	31.5.10 £
3	Ordinary		3	3