

COMPANY NO 03671677

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# **RPS STAFFING SERVICES LIMITED**

## **ANNUAL REPORT**

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**◆ For the year ended 30<sup>th</sup> June 2012 ◆**

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COMPANIES HOUSE

## **RPS STAFFING SERVICES LIMITED**

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### **REPORT OF THE DIRECTOR**

The director presents his report and the unaudited financial statements for the year ended 30<sup>th</sup> June 2012. The company was dormant and did not trade during the period.

The following was a director of the company throughout the period -

J Reed

J Reed was also a director of Reed Global Ltd, the ultimate parent undertaking, which is registered in Malta. His share interests are disclosed in the directors' report of that company.

### **HMRC**

The company has a major ongoing legal dispute with HMRC.

The legal dispute with HMRC is in relation to employee tax dispensation arrangements. The company has received Notices of Determination and Decisions totalling over £10.2 million in respect of Arrears of Class 1 NICs & PAYE for the period 6<sup>th</sup> April 2001 to 5<sup>th</sup> April 2006, and interest on the NIC arrears. The case was heard in the First Tier Tribunal (FTT) in March 2011 and the FTT's decision was received in January 2012. Although the FTT found in favour of the company on some issues, overall the company was unsuccessful. Subsequent to this outcome, an appeal has been lodged and this is due to be heard by the Upper Tribunal in October 2013. Although, the final outcome of the proceedings is not expected to be known for some time, the director, having taken extensive professional legal advice, believes that it is more likely than not that no material payment to HMRC will arise upon conclusion of the proceedings.

The report of the director was approved by the Board on 25<sup>th</sup> February 2013 and signed on its behalf by



**James Reed**  
Director

### **REGISTERED OFFICE**

Academy Court  
94 Chancery Lane  
London  
WC2A 1DT

## RPS STAFFING SERVICES LIMITED

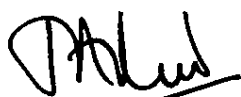
### UNAUDITED FINANCIAL STATEMENTS PROFIT AND LOSS ACCOUNT For the year ended 30<sup>th</sup> June 2012

During the financial period the company made neither a profit nor a loss and had no recognised gains or losses

### BALANCE SHEET At 30<sup>th</sup> June 2012

	At 30 <sup>th</sup> June 2012 £	At 30 <sup>th</sup> June 2011 £
<b>Current assets</b>		
Debtors amounts owed from group undertakings	2	2
<b>Total assets less current liabilities</b>	2	2
<b>Capital and reserves</b>		
Called up share capital		
Authorised, allotted and fully paid 2 ordinary shares of £1 each	2	2
<b>Equity shareholders' funds</b>	2	2

- (1) The director acknowledges his responsibilities for ensuring the company keeps accounting records that comply with S386 of the Companies Act 2006 and preparing financial statements that give a true and fair view in accordance with subsection (2) of S396 and otherwise comply with the provisions of the Companies Act 2006 applicable to small companies
- (2) The director confirms the company was entitled to exemption from an audit under S480 of that Act and that members have not required the company to obtain an audit of its financial statements under S476 of that Act
- (3) The ultimate holding company is Reed Global Ltd, which is registered in Malta
- (4) The legal dispute with HMRC is in relation to employee tax dispensation arrangements. The company has received Notices of Determination and Decisions totalling over £10.2 million in respect of Arrears of Class 1 NICs & PAYE for the period 6<sup>th</sup> April 2001 to 5<sup>th</sup> April 2006, and interest on the NIC arrears. The case was heard in the First Tier Tribunal (FTT) in March 2011 and the FTT's decision was received in January 2012. Although the FTT found in favour of the company on some issues, overall the company was unsuccessful. Subsequent to this outcome, an appeal has been lodged and this is due to be heard by the Upper Tribunal in October 2013. Although, the final outcome of the proceedings is not expected to be known for some time, the director, having taken extensive professional legal advice, believes that it is more likely than not that no material payment to HMRC will arise upon conclusion of the proceedings.
- (5) The financial statements were of company number 03671677 approved by the Board on 25<sup>th</sup> February 2013 and signed on its behalf by



**James Reed**  
Director