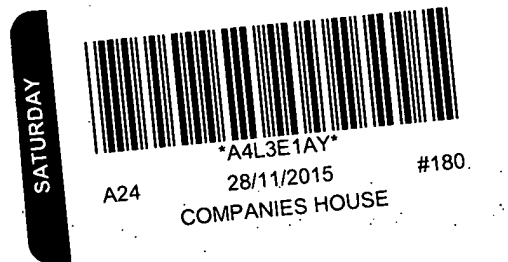


COMPANY REGISTRATION NUMBER 03670549

CITY SHIELDS INCIDENT MANAGEMENT LIMITED
FINANCIAL STATEMENTS
31 JANUARY 2015



CITY SHIELDS INCIDENT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2015

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CITY SHIELDS INCIDENT MANAGEMENT LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

A Horton
S Lees

Registered office

6 Fulwood Park
Caxton Road
Fulwood
Preston
Lancashire
PR2 9NZ

Bankers

Yorkshire Bank
The Chancery
Spring Gardens
Manchester
M2 1YB

Solicitors

DWF LLP
One Snowhill
Snowhill Queensway
Birmingham
B4 6GA

CITY SHIELDS INCIDENT MANAGEMENT LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 JANUARY 2015

The director's present the annual report together with the unaudited financial statements of the company for the year ended 31 January 2015. The company is dormant and has not traded during the year.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

DIRECTORS

The directors who served the Company throughout the year and thereafter, except as noted below, were as follows:

A Horton	(Appointed 5 May 2015)
S Lees	(Appointed 5 May 2015)
A M Lloyd Jones	(Resigned 5 May 2015)
P Lee	(Resigned 24 July 2014)

DIRECTOR'S INDEMNITIES

The company has made qualifying third party indemnity provisions for the benefit of the director's which were made during the financial year and remain in force at the date of this report.

Approved by the Board and signed on its behalf by:



S Lees

Director

Date.....

25/11/15

CITY SHIELDS INCIDENT MANAGEMENT LIMITED

BALANCE SHEET

31 JANUARY 2015

	Note	2015 £000	2014 £000
CURRENT ASSETS			
Debtors	5	<u>638</u>	<u>638</u>
TOTAL ASSETS		<u>638</u>	<u>638</u>
CAPITAL AND RESERVES			
Share capital	8	—	—
Profit and loss account		<u>638</u>	<u>638</u>
SHAREHOLDER'S FUNDS		<u>638</u>	<u>638</u>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

Statements:

- (a) The director's are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 January 2015 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The director's acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved and authorised for issue by the Board of Directors

2 on 25/11/15 They were signed on its behalf by:



S Lees

Director

Company Registration Number: 03670549

The notes on pages 4 to 5 form part of these financial statements.

CITY SHIELDS INCIDENT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2015

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 January 2015. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the current year and preceding period.

The director's of the company are remunerated by other companies in the group (2014: same).

4. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholder's funds during the year under review or the preceding financial year.

5. DEBTORS

	2015	2014
	£000	£000
Amounts owed by group undertakings	<u>638</u>	<u>638</u>

6. CONTINGENT LIABILITIES

On 14 May 2015 the company's ultimate parent company secured additional funding in the sum of £5,500,000 and an overdraft facility in the sum of £2,000,000 for the purpose of refinancing an existing facility and overdraft.

A cross guarantee has been entered into by the company and its subsidiaries in relation to this additional funding which guarantees the performance of the company's and its subsidiaries' obligations to the Bank, including repayment of the company's borrowings.

The assets of the company and its subsidiaries will continue to form part of the Bank's security by way of fixed and floating charges.

7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption set out in Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the group headed by Independent Group (UK) Limited on the grounds that it is a wholly owned subsidiary and the company is included in consolidated financial statements.

CITY SHIELDS INCIDENT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2015

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£000	No.	£000
Ordinary shares of £1 each	<u>4</u>	<u>-</u>	<u>4</u>	<u>-</u>

9. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Chem-Dry U.K. Limited, a company registered in Great Britain. Independent Group (UK) Limited, a company registered in Great Britain, is the ultimate holding company within the Group. The directors consider therefore that the shareholders of Independent Group (UK) Limited are the ultimate controlling party, although no individual shareholder has a majority holding. The Group's largest shareholder is LDC, which is part of Lloyds Banking Group.

The smallest and largest Group for which Group accounts are drawn up is that headed by Independent Group (UK) Limited.

Copies of the financial statements of Independent Group (UK) Limited, which include the company, and for which Group accounts have been prepared are available from Companies House.