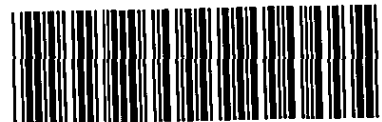


Company Registration no 3670549

**City Shields Incident Management
Limited**

**Report and Financial Statements
For the year ended 31 January 2012**

TUESDAY



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COMPANIES HOUSE

City Shields Incident Management Limited

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2012**

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City Shields Incident Management Limited

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

C L Dickinson (Appointed 2 August 2011)

M I Rockett (Resigned 31 March 2011)

A M Lloyd Jones

J Bell (Resigned 1 February 2011)

SECRETARY

C L Dickinson

REGISTERED OFFICE

6 Fulwood Park

Caxton Road

Fulwood

Preston

Lancashire

PR2 9NZ

BANKERS

Yorkshire Bank

The Chancery

Spring Gardens

Manchester

M2 1YB

SOLICITORS

Cobbetts LLP

58 Mosley Street

King Street

Manchester

M2 3HZ

City Shields Incident Management Limited

DIRECTORS' REPORT

The directors present their annual report and the financial statements of City Shields Incident Management Limited, together with the unaudited financial statements, for the year ended 31st January 2012

PRINCIPAL ACTIVITIES

The Company is a wholly owned subsidiary of Chemdry UK Limited, a company acquired by Independent Group (UK) Limited, a private equity backed business, in January 2011

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

DIRECTORS

The following directors have held office since 1 February 2011, unless otherwise stated

M I Rockett Resigned 31 March 2011

A M Lloyd Jones

C L Dickinson Appointed 2 August 2011

J Bell Resigned 1 February 2011

Third party indemnity provision for the benefit of the directors was in force during the financial year

Approved by the Board and signed on its behalf by



A M Lloyd Jones
Director
26 October 2012

City Shields Incident Management Limited

BALANCE SHEET As at 31 January 2012

	Notes	31 January 2012 £'000	31 January 2011 £'000
CURRENT ASSETS			
Debtors	3	638	638
NET ASSETS		<u>638</u>	<u>638</u>
CAPITAL AND RESERVES			
Called up share capital	4	-	-
Profit and loss account	5	638	638
SHAREHOLDER'S FUNDS		<u>638</u>	<u>638</u>

City Shields Incident Management Limited (Company number 3670549) did not trade during the current year or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

For the year ending 31 January 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements on pages 3 to 5 were approved and authorised for issue by the Board of Directors on 26 October 2012

Signed on behalf of the Board of Directors by

C L Dickinson

C L Dickinson
Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 January 2012

1 ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial period.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The Company had no employees during the current year and preceding period.

The directors of the Company are remunerated by other companies in the group (2011: same).

4. DEBTORS

	31 January 2012 £'000	31 January 2011 £'000
Amounts owed by other group undertakings	<u>638</u>	<u>638</u>

5. SHARE CAPITAL

	31 January 2012 £'000	31 January 2011 £'000
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>-</u>	<u>-</u>

6. RESERVES

	Capital contribution account £
At 1 February 2011 and 31 January 2012	<u>638</u>

7. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption set out in Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the group headed by Independent Group (UK) Limited on the grounds that it is a wholly owned subsidiary and the Company is included in consolidated financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 January 2012

8. ULTIMATE CONTROLLING PARTY

The Company's immediate parent undertaking is Chemdry UK Limited, a company registered in Great Britain. Independent Group (UK) Limited, a company registered in Great Britain, is the ultimate holding company within the Group. The directors consider therefore that the shareholders of Independent Group (UK) Limited are the ultimate controlling party, although no individual shareholder has a majority holding. The Company's largest shareholder is LDC, which is part of Lloyds Banking Group.

The smallest and largest Group for which Group accounts are drawn up is that headed by Independent Group (UK) Limited.

Copies of the financial statements of Independent Group (UK) Limited, which include the Company, and for which Group accounts have been prepared are available from Companies House.

9. CONTINGENT LIABILITIES

The Company has entered into a bank cross guarantee with its parent company and fellow subsidiaries. The guarantee amounts to £4,894,734 at 31 January 2012 (31 January 2011: £6,052,630).

The assets of the Company are pledged as security for the bank borrowings of Independent Group (UK) Limited, by way of a fixed and floating charge.