

# Abacus Windows Commercial Limited

and Unaudited Abbreviated Accounts ,

for the Year Ended 30 November 2012

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# **Abacus Windows Commercial Limited**

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**Abacus Windows Commercial Limited**  
**Balance Sheet as at 30 November 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>18,558</u>	<u>14,138</u>
<b>Current assets</b>			
Stocks		8,130	12,900
Debtors	<u>3</u>	136,516	78,125
Cash at bank and in hand		<u>40,587</u>	<u>24,404</u>
		185,233	115,429
Creditors: Amounts falling due within one year		<u>(288,467)</u>	<u>(245,330)</u>
Net current liabilities		<u>(103,234)</u>	<u>(129,901)</u>
Total assets less current liabilities		(84,676)	(115,763)
Creditors: Amounts falling due after more than one year		(5,150)	(30,800)
Provisions for liabilities		<u>(2,542)</u>	<u>(1,091)</u>
Net liabilities		<u>(92,368)</u>	<u>(147,654)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>(92,468)</u>	<u>(147,754)</u>
Shareholders' deficit		<u>(92,368)</u>	<u>(147,654)</u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 20 August 2013

S S Rhodes  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Abacus Windows Commercial Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2012**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of double glazing, on an accruals basis, excluding value added tax.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

<b>Asset class</b>	<b>Depreciation method and rate</b>
Improvements to property	10% Straight Line Method
Fixtures and fittings	25% Reducing Balance Method
Motor vehicles	25% Reducing Balance Method
Computer equipment	50% Straight Line Method

**Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 December 2011	47,318	47,318
Additions	<u>11,016</u>	<u>11,016</u>
At 30 November 2012	<u>58,334</u>	<u>58,334</u>
<b>Depreciation</b>		
At 1 December 2011	33,180	33,180
Charge for the year	<u>6,596</u>	<u>6,596</u>
At 30 November 2012	<u>39,776</u>	<u>39,776</u>
<b>Net book value</b>		
At 30 November 2012	<u>18,558</u>	<u>18,558</u>
At 30 November 2011	<u>14,138</u>	<u>14,138</u>

**Abacus Windows Commercial Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2012**  
*..... continued*

**3 Debtors**

Debtors includes £31,152 (2011 - £49,705) receivable after more than one year.

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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**5 Related party transactions**

**Director's advances and credits**

	<b>2012</b>	<b>2012</b>	<b>2011</b>	<b>2011</b>
	<b>Advance/ Credit</b>	<b>Repaid Advance/ Credit</b>	<b>Advance/ Credit</b>	<b>Repaid</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>S S Rhodes</b>				
Loan transactions including interest charged at 4% per annum	16,094	-	21,073	64,657
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