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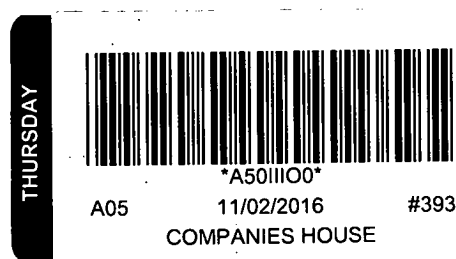


GRIFFIN CHAPMAN

THE DIFFERENCE IS PERSONAL

EDE & WILKINSON LIMITED
Registration number 03669980

Abbreviated accounts
for the year ended 31 March 2015



Chartered Accountants • Business Advisors

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Commercial Consultant: Alex Scarfe BA (Hons) PG Dip Legal Practice

Associates: Amanda Tinkler FCCA FMAAT • Michael Graves AIT • Adrian Shakespeare FCCA

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales



EDE & WILKINSON LIMITED

Contents

	Page
Strategic report	1
Director's report	2 - 3
Auditors' report	4
Abbreviated profit and loss account	5
Abbreviated balance sheet	6
Cash flow statement	7
Notes to the financial statements	8 - 15

EDE & WILKINSON LIMITED

**Strategic report
for the year ended 31 March 2015**

The results for the year and the financial position of the company are as shown on the annexed accounts.

Turnover increased by 18% and gross profit margins fell from 22.3% to 19.8%. Retained profits have increased by 31% to £5,631,881 after dividends paid of £45,000 and director's remuneration of £21,221.

The director is pleased with the improved performance and hopeful that the financial position can be sustained.

The company's strategy for achieving continuing prosperity is to give excellent customer service to retain existing clients and to use this philosophy to increase the customer base. Existing contracts secure the stability of the company for the immediate future but the longer term position largely depends on renewals of such contracts. The company retains profits to cover the possibility of contracts not being renewed and works hard to give excellent customer service and value to try and ensure that such contracts are renewed.

This report was approved by the Board on 10 February 2016 and signed on its behalf by



**A J Wilkinson
Director**

EDE & WILKINSON LIMITED

Director's report for the year ended 31 March 2015

The director presents his report and the accounts for the year ended 31 March 2015.

Principal activity and review of the business

The principal activity of the company was that of electrical contractors, building and civils services.

Results and dividends

The Profit for the year, after taxation, amounted to £1,101,187. Particulars of dividends paid and proposed are detailed in the notes to the financial statements.

Financial risk management objectives and policies

The company has an active policy of reducing its financial risk and optimising cash flow. The company negotiates the best staged payment terms with its customers and ensures that with larger projects cash is collected at regular timely intervals. For as many projects as possible a deposit is received at the commencement of work.

Director

The director who served during the year is as stated below:

A J Wilkinson

Statement of director's responsibilities

The director is responsible for preparing the strategic report, director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director at the date of approval of this report confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditors are unaware; and
- he has taken all steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

EDE & WILKINSON LIMITED

**Director's report
for the year ended 31 March 2015**

..... continued

Strategic Report

In accordance with section 414C(11) of the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 information required by schedule 7 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 is set out in the company's strategic report. This includes information that would have been included in the business review and the principal risks and uncertainties.

Auditors

Griffin Chapman are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

This report was approved by the Board on 10 February 2016 and signed on its behalf by



A J Wilkinson
Director

**Independent auditors' report to EDE & WILKINSON LIMITED
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 5 to 15 together with the financial statements of EDE & WILKINSON LIMITED for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditors

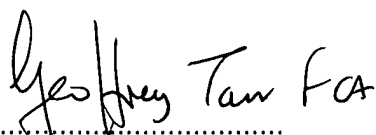
The director is responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with that provision.



.....
**G H Tarr (senior statutory auditor)
For and on behalf of Griffin Chapman
Chartered Accountants and**

Registered Auditor

10th February 2016

**4 & 5 The Cedars
Apex 12, Old Ipswich
Road
Colchester
Essex
CO7 7QR**

EDE & WILKINSON LIMITED

**Abbreviated profit and loss account
for the year ended 31 March 2015**

		Continuing operations	
		2015	2014
	Notes	£	£
Turnover		11,903,666	10,108,253
Gross profit		2,361,236	2,257,927
Administrative expenses		(991,949)	(843,137)
Operating profit	2	1,369,287	1,414,790
Other interest receivable and similar income	4	24,091	2,248
Interest payable and similar charges	5	(244)	-
Profit on ordinary activities before taxation		1,393,134	1,417,038
Tax on profit on ordinary activities	8	(291,947)	(323,949)
Profit for the year		1,101,187	1,093,089
Retained profit brought forward		4,283,747	3,227,027
Reserve Movements		(45,000)	(36,369)
Retained profit carried forward		5,339,934	4,283,747

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 8 to 15 form an integral part of these financial statements.

EDE & WILKINSON LIMITED

**Abbreviated balance sheet
as at 31 March 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	9		156,040		152,875
Current assets					
Stocks	10	825,841		1,076,896	
Debtors	11	4,865,387		4,115,972	
Cash at bank and in hand		1,370,449		2,001,418	
		<u>7,061,677</u>		<u>7,194,286</u>	
Creditors: amounts falling due within one year	12	(1,851,988)		(3,040,129)	
Net current assets			<u>5,209,689</u>		<u>4,154,157</u>
Total assets less current liabilities			5,365,729		4,307,032
Provisions for liabilities	13		(24,795)		(22,285)
Net assets			<u>5,340,934</u>		<u>4,284,747</u>
Capital and reserves					
Called up share capital	15		1,000		1,000
Profit and loss account			<u>5,339,934</u>		<u>4,283,747</u>
Shareholders' funds	16		<u>5,340,934</u>		<u>4,284,747</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Section 445(3) of the Companies Act 2006 relating to medium-sized companies.

These accounts were approved by the director and signed by him on 10 February 2016



A J Wilkinson
Director

Registration number 03669980

The notes on pages 8 to 15 form an integral part of these financial statements.

EDE & WILKINSON LIMITED

**Cash flow statement
for the year ended 31 March 2015**

	Notes	2015 £	2014 £
Reconciliation of operating profit to net cash outflow from operating activities			
Operating profit		1,369,287	1,414,790
Depreciation		68,103	70,321
Decrease in stocks		251,055	(729,430)
(Increase) in debtors		(749,415)	(1,089,656)
(Decrease) in creditors		(1,167,064)	958,259
Net cash outflow from operating activities		<u>(228,034)</u>	<u>624,284</u>
Cash flow statement			
Net cash outflow from operating activities		(228,034)	624,284
Returns on investments and servicing of finance	20	23,847	2,248
Taxation	20	(310,514)	(55,644)
Capital expenditure	20	(71,268)	(123,739)
		(585,969)	447,149
Equity dividends paid		(45,000)	(36,369)
Decrease in cash in the year		<u>(630,969)</u>	<u>410,780</u>
Reconciliation of net cash flow to movement in net debt (Note 21)			
Decrease in cash in the year		(630,969)	410,780
Net funds at 1 April 2014		<u>2,001,418</u>	<u>1,590,638</u>
Net funds at 31 March 2015		<u>1,370,449</u>	<u>2,001,418</u>

EDE & WILKINSON LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover and profits

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Profit is recognised on long term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance & 33.3% straight line
Fixtures, fittings		
Fixtures and fittings	-	15% reducing balance & 20% straight line
Motor vehicles	-	25% reducing balance & 25% straight line
Computer equipment	-	33.3% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

EDE & WILKINSON LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2015

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Operating profit	2015	2014
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	75,753	71,513
Operating lease rentals		
- Plant and machinery	13,398	15,126
- Land and buildings	86,000	56,000
Auditors' remuneration (Note 3)	9,000	9,000
and after crediting:		
Profit on disposal of tangible fixed assets	7,650	1,192
3. Auditors' remuneration	2015	2014
	£	£
Auditors' remuneration - audit of the financial statements	9,000	9,000
4. Interest receivable and similar income	2015	2014
	£	£
Bank interest	9,891	2,009
Other interest	14,200	239
	24,091	2,248

EDE & WILKINSON LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

5. Interest payable and similar charges	2015	2014
	£	£
On overdue tax	244	-
	<u>244</u>	<u>-</u>
6. Employees		
Number of employees	2015	2014
The average monthly numbers of employees (including the director) during the year were:	Number	Number
Direct labour	31	28
Indirect labour	8	7
Directors	1	1
	<u>40</u>	<u>36</u>
Employment costs	2015	2014
	£	£
Wages and salaries	1,371,681	1,309,267
Social security costs	149,052	150,308
Pension costs-other operating charge	1,166	1,173
	<u>1,521,899</u>	<u>1,460,748</u>
6.1. Director's remuneration	2015	2014
	£	£
Remuneration and other emoluments	<u>21,221</u>	<u>20,734</u>

7. Pension costs

The company operates a defined contribution pension scheme in respect of the staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,166 (2014 - £1,173).

EDE & WILKINSON LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2015

8. Tax on profit on ordinary activities

Analysis of charge in period	2015	2014
	£	£
Current tax		
UK corporation tax	289,437	310,514
Total current tax charge	<u>289,437</u>	<u>310,514</u>
Deferred tax		
Timing differences, origination and reversal	2,510	13,435
Total deferred tax	<u>2,510</u>	<u>13,435</u>
Tax on profit on ordinary activities	<u>291,947</u>	<u>323,949</u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (21.00 %). The differences are explained below:

	2015	2014
	£	£
Profit on ordinary activities before taxation	<u>1,393,134</u>	<u>1,417,038</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21.00% (31 March 2014 : 23.00%)	292,558	325,919
Effects of:		
Expenses not deductible for tax purposes	628	522
Capital allowances for period in excess of depreciation	<u>(3,749)</u>	<u>(15,927)</u>
Current tax charge for period	<u>289,437</u>	<u>310,514</u>

EDE & WILKINSON LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2015

9. Tangible fixed assets	Plant and machinery equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2014	33,510	83,169	408,325	525,004
Additions	-	8,668	70,250	78,918
Disposals	-	(6,939)	(30,030)	(36,969)
At 31 March 2015	<u>33,510</u>	<u>84,898</u>	<u>448,545</u>	<u>566,953</u>
Depreciation				
At 1 April 2014	25,534	77,346	269,249	372,129
On disposals	-	(6,939)	(30,030)	(36,969)
Charge for the year	3,667	4,095	67,991	75,753
At 31 March 2015	<u>29,201</u>	<u>74,502</u>	<u>307,210</u>	<u>410,913</u>
Net book values				
At 31 March 2015	<u>4,309</u>	<u>10,396</u>	<u>141,335</u>	<u>156,040</u>
At 31 March 2014	<u>7,976</u>	<u>5,823</u>	<u>139,076</u>	<u>152,875</u>

10. Stocks	2015 £	2014 £
Long-term contract balances:		
Net cost less foreseeable losses	795,841	1,046,340
Finished goods and goods for resale	30,000	30,556
	<u>825,841</u>	<u>1,076,896</u>

11. Debtors	2015 £	2014 £
Trade debtors	2,182,108	2,101,730
Amounts recoverable on long term contracts	673,325	484,995
Amount owed by connected companies	1,448,699	1,423,027
Other debtors	28,492	24,956
Prepayments and accrued income	532,763	81,264
	<u>4,865,387</u>	<u>4,115,972</u>

Amounts falling due after more than one year and included in debtors are:

Other debtors	<u>8,870</u>	<u>13,858</u>
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EDE & WILKINSON LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

12. Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	1,158,298	1,739,816
Corporation tax	289,437	310,514
Other taxes and social security costs	325,852	355,212
Director's accounts	2,773	66,270
Other creditors	15,885	18,476
Accruals and deferred income	59,686	549,759
Pension contributions	57	82
	<u>1,851,988</u>	<u>3,040,129</u>

13. Provisions for liabilities

	Deferred taxation (Note 14) £	Total £
At 1 April 2014	22,285	22,285
Movements in the year	2,510	2,510
At 31 March 2015	<u>24,795</u>	<u>24,795</u>

14. Provision for deferred taxation	2015 £	2014 £
Accelerated capital allowances	24,795	22,285
Provision for deferred tax	<u>24,795</u>	<u>22,285</u>
Provision at 1 April 2014	22,285	
Deferred tax charge in profit and loss account	2,510	
Provision at 31 March 2015	<u>24,795</u>	

EDE & WILKINSON LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2015

15. Share capital	2015	2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
16. Reconciliation of movements in shareholders' funds	2015	2014
	£	£
Profit for the year	1,101,187	1,093,089
Dividends	<u>(45,000)</u>	<u>(36,369)</u>
	1,056,187	1,056,720
Opening shareholders' funds	<u>4,284,747</u>	<u>3,228,027</u>
Closing shareholders' funds	<u>5,340,934</u>	<u>4,284,747</u>

17. Financial commitments

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings		Other	
	2015	2014	2015	2014
	£	£	£	£
Expiry date:				
Within one year	12,000	12,000	3,383	1,238
Between one and five years	<u>-</u>	<u>-</u>	<u>3,855</u>	<u>8,395</u>
	<u>12,000</u>	<u>12,000</u>	<u>7,238</u>	<u>9,633</u>

18. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
A J Wilkinson	<u>-</u>	<u>-</u>	<u>40,477</u>

During the year dividends totalling £45,000 were paid to the director.

EDE & WILKINSON LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2015

19. Related party transactions

At the year end Ede & Wilkinson Limited was owed £1,448,699 (2014 £1,262,484) by ACCJ Properties Limited, a company controlled by the director Mr A J Wilkinson. This amount is disclosed in note 13. Sales to ACCJ Properties Limited during the year amounted to £6,989 (2014 £5,802) and at the year end £93,888 (2014 £86,656) was owed by ACCJ Properties Limited. This amount is included in trade debtors. Rent was paid to ACCJ Properties Limited during the year amounting to £86,000 (2014 £55,500). At the balance sheet date £149,794 (2014 £50,700) was owed to ACCJ Properties Limited. This amount is included in trade creditors and accruals.

During the year the company loaned to A & D Civils Limited, a company controlled by the director Mr A J Wilkinson £41,526 (2014 £15,506), further expenses of £Nil (2014 £13) were paid on the company's behalf. The amount outstanding at the year end totalling £Nil (2014 £160,543) is shown within debtors. Ede & Wilkinson Limited made sales of £Nil (2014 £377) to A & D Civils Limited and at the year end £Nil (2014 £117,463) was outstanding. This amount is included in trade debtors and other debtors. The company also made purchases totalling £Nil (2014 £310,090) in the year. At the year end £Nil (2014 £321,005) was owed to A & D Civils Limited, this amount is included in trade creditors and accruals.

A & D Civils Limited was dissolved on 9th June 2015 - The final loan balance of £827 was written off as a bad debt.

20. Gross cash flows

	2015	2014
	£	£
Returns on investments and servicing of finance		
Interest received	24,091	2,248
Interest paid	(244)	-
	<u>23,847</u>	<u>2,248</u>
Taxation		
Corporation tax paid	(310,514)	(55,644)
Capital expenditure		
Payments to acquire tangible assets	(78,918)	(129,306)
Receipts from sales of tangible assets	7,650	5,567
	<u>(71,268)</u>	<u>(123,739)</u>

21. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	£	£	£
Cash at bank and in hand	2,001,418	(630,969)	1,370,449
Net funds	<u>2,001,418</u>	<u>(630,969)</u>	<u>1,370,449</u>