

EDE & WILKINSON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

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COMPANIES HOUSE

Company Registration No 3669980 (England and Wales)

EDE & WILKINSON LIMITED

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EDE & WILKINSON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		92,921		119,395
Current assets					
Stocks		104,536		85,231	
Debtors		474,322		694,973	
Cash at bank and in hand		319,893		175,922	
		<u>898,751</u>		<u>956,126</u>	
Creditors' amounts falling due within one year		<u>(202,981)</u>		<u>(411,464)</u>	
Net current assets			695,770		544,662
Total assets less current liabilities			788,691		664,057
Provisions for liabilities			<u>(3,441)</u>		<u>(5,219)</u>
			<u>785,250</u>		<u>658,838</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			784,250		657,838
Shareholders' funds			<u>785,250</u>		<u>658,838</u>

EDE & WILKINSON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30 September 2007



A J Wilkinson

Director

EDE & WILKINSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and equipment	15% Reducing balance
Office furniture	15% Reducing balance
Motor vans	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

EDE & WILKINSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2006	219,889
Additions	1,375
Disposals	(3,000)
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At 31 December 2006	218,264
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Depreciation	
At 1 January 2006	100,494
On disposals	(2,051)
Charge for the period	26,900
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At 31 December 2006	125,343
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Net book value	
At 31 December 2006	92,921
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At 31 December 2005	119,395
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3 Share capital	2006 £	2005 £
Authorised		
5,000 Ordinary shares of £1 each	5,000	5,000
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Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

4 Ultimate parent company

The company is controlled by A J Wilkinson, the company's managing director