REGISTERED NUMBER: 03669634 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

SAE-TECH LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2022

SAE-TECH LIMITED

COMPANY INFORMATION
For The Year Ended 30 November 2022

DIRECTOR:	K R Bartholomew
SECRETARY:	S A Fry
REGISTERED OFFICE:	Unit 6 The Old Farm Buildings Standen Manor Estate Hungerford Berkshire RG17 0RB
REGISTERED NUMBER:	03669634 (England and Wales)
ACCOUNTANTS:	Banks & Co Limited Chartered Certified Accountants 1 Carnegie Road Newbury Berkshire RG14 5DJ

SAE-TECH LIMITED (REGISTERED NUMBER: 03669634)

ABRIDGED BALANCE SHEET
30 November 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		6,333		9,161
CURRENT ASSETS					
Debtors		198		2,272	
Cash at bank		16,190		12,223	
		16,388		14,495	
CREDITORS					
Amounts falling due within one year		6,459		6,624	
NET CURRENT ASSETS			9,929		7,871
TOTAL ASSETS LESS CURRENT LIABILITIES			16,262		17,032
PROVISIONS FOR LIABILITIES			945		1,425
NET ASSETS			15,317		15,607
CAPITAL AND RESERVES					
Called up share capital	5		150		150
Share premium			9,950		9,950
Retained earnings			5,217		5,507
SHAREHOLDERS' FUNDS			15,317		15,607

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2023 and were signed by:

K R Bartholomew - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2022

1. STATUTORY INFORMATION

Sae-tech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 03669634 and its registered office address is Unit 6, The Old Farm Buildings, Standen Manor Estate, Hungerford, Berkshire, RG17 0RB.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 3) .

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4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2021 and 30 November 2022	52,502
DEPRECIATION	
At 1 December 2021	43,341
Charge for year	2,828
At 30 November 2022	46,169
NET BOOK VALUE	
At 30 November 2022	6,333
At 30 November 2021	9,161

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
150	Ordinary	1	150	150

6. **OTHER FINANCIAL COMMITMENTS**

At 30 November 2022, the company had total commitments under non-cancellable operating leases over the remaining life of those lease of £10,709 (2021 £2,400).